

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Story Film & Photography Limited

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for the Year Ended 31 March 2022**

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Story Film & Photography Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

M A E Dolby
J S Lund

REGISTERED OFFICE:

Unit 4B Parkway House
Worth Way
KEIGHLEY
West Yorkshire
BD21 5LD

REGISTERED NUMBER:

12021479 (England and Wales)

ACCOUNTANTS:

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Story Film & Photography Limited (Registered number: 12021479)

**Statement of Financial Position
31 March 2022**

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	5	19,681	6,238
CURRENT ASSETS			
Debtors	6	44,330	11,871
Cash at bank		<u>18,415</u>	<u>40,371</u>
		62,745	52,242
CREDITORS			
Amounts falling due within one year	7	<u>(48,658)</u>	<u>(38,101)</u>
NET CURRENT ASSETS		<u>14,087</u>	<u>14,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,768	20,379
CREDITORS			
Amounts falling due after more than one year	8	(16,445)	(12,500)
PROVISIONS FOR LIABILITIES		<u>(4,892)</u>	<u>(1,185)</u>
NET ASSETS		<u><u>12,431</u></u>	<u><u>6,694</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>12,331</u>	<u>6,594</u>
SHAREHOLDERS' FUNDS		<u><u>12,431</u></u>	<u><u>6,694</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

Story Film & Photography Limited (Registered number: 12021479)

Statement of Financial Position - continued
31 March 2022

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2022 and were signed on its behalf by:

M A E Dolby - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Story Film & Photography Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	-	193	8,446	8,639
Additions	<u>2,275</u>	<u>1,218</u>	<u>16,723</u>	<u>20,216</u>
At 31 March 2022	<u>2,275</u>	<u>1,411</u>	<u>25,169</u>	<u>28,855</u>
DEPRECIATION				
At 1 April 2021	-	19	2,382	2,401
Charge for year	<u>341</u>	<u>140</u>	<u>6,292</u>	<u>6,773</u>
At 31 March 2022	<u>341</u>	<u>159</u>	<u>8,674</u>	<u>9,174</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,934</u>	<u>1,252</u>	<u>16,495</u>	<u>19,681</u>
At 31 March 2021	<u>-</u>	<u>174</u>	<u>6,064</u>	<u>6,238</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	36,957	11,111
Prepayments	<u>7,373</u>	<u>760</u>
	<u>44,330</u>	<u>11,871</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	5,000	12,500
Trade creditors	2,082	34
Tax	14,322	9,816
Social security and other taxes	2,302	360
VAT	7,661	8,330
Directors' current accounts	15,141	937
Accrued expenses	<u>2,150</u>	<u>6,124</u>
	<u>48,658</u>	<u>38,101</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans - 1-5 years	<u>16,445</u>	<u>12,500</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Story Film & Photography Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Story Film & Photography Limited for the year ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Story Film & Photography Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Story Film & Photography Limited and state those matters that we have agreed to state to the Board of Directors of Story Film & Photography Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Story Film & Photography Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Story Film & Photography Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Story Film & Photography Limited. You consider that Story Film & Photography Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Story Film & Photography Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

2 September 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.