

COMPANY REGISTRATION NUMBER: 12017631

M65 MARKETING ACADEMY LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 May 2021

M65 MARKETING ACADEMY LIMITED

STATEMENT OF FINANCIAL POSITION

31 May 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		2,853		1,151
CURRENT ASSETS					
Debtors	6	1,146		792	
Cash at bank and in hand		120		5,298	
		-----		-----	
		1,266		6,090	
CREDITORS: amounts falling due within one year	7	4,037		7,237	
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NET CURRENT LIABILITIES			2,771		1,147
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TOTAL ASSETS LESS CURRENT LIABILITIES			82		4
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NET ASSETS			82		4
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CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and loss account			81		3
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SHAREHOLDERS FUNDS			82		4
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

M65 MARKETING ACADEMY LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 May 2021

These financial statements were approved by the board of directors and authorised for issue on 27 August 2021 ,
and are signed on behalf of the board by:

A. Davies

Director

Company registration number: 12017631

M65 MARKETING ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Pendle View, Higham, Lancashire, BB12 9BW.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

(b) Government grants

Government grants or assistance of a revenue nature are recognised in the same period as the related expenditure. Where the grant is for the purpose of giving immediate financial support with no future related costs the income is recognised in the period in which it becomes receivable.

(c) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

(d) Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% per annum straight line
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(g) Financial instruments

Basic financial instruments are recognised at amortised cost.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. TANGIBLE ASSETS

	Equipment £
Cost	
At 1 June 2020	1,333
Additions	2,272

At 31 May 2021	3,605

Depreciation	
At 1 June 2020	182
Charge for the year	570

At 31 May 2021	752

Carrying amount	
At 31 May 2021	2,853

At 31 May 2020	1,151

6. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	274	356
Director's loan account	—	436
Other debtors	872	—
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	1,146	792
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7. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	—	5,000
Accruals and deferred income	600	600
Corporation tax	871	1,637
Director loan accounts	2,566	—
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	4,037	7,237
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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

There are no transactions with directors that require disclosure under FRS 102 Section 1A.

9. RELATED PARTY TRANSACTIONS

The company was under the control of the director, Mr A. Davies , throughout the year. During the year the company paid dividends to the director amounting to £4,700.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.