

COMPANY REGISTRATION NUMBER: 12017631

**M65 MARKETING ACADEMY LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 May 2020**

# M65 MARKETING ACADEMY LIMITED

## STATEMENT OF FINANCIAL POSITION

31 May 2020

		31 May 20	
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		1,151
<b>CURRENT ASSETS</b>			
Debtors	6	792	
Cash at bank and in hand		5,298	
		-----	
		6,090	
<b>CREDITORS: amounts falling due within one year</b>	7	7,237	
		-----	
<b>NET CURRENT LIABILITIES</b>			1,147
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4
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<b>NET ASSETS</b>			4
			---
<b>CAPITAL AND RESERVES</b>			
Called up share capital			1
Profit and loss account			3
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<b>SHAREHOLDERS FUNDS</b>			4
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **M65 MARKETING ACADEMY LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 May 2020**

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These financial statements were approved by the board of directors and authorised for issue on 3 February 2021 ,  
and are signed on behalf of the board by:

A. Davies

Director

Company registration number: 12017631

# **M65 MARKETING ACADEMY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **PERIOD FROM 25 MAY 2019 TO 31 MAY 2020**

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#### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Pendle View, Higham, Lancashire, BB12 9BW.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. ACCOUNTING POLICIES**

##### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis.

##### **(b) Government grants**

Government grants or assistance of a revenue nature are recognised in the same period as the related expenditure. Where the grant is for the purpose of giving immediate financial support with no future related costs the income is recognised in the period in which it becomes receivable.

##### **(c) Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### **(d) Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **(e) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **(f) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% per annum straight line
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##### **(g) Financial instruments**

Basic financial instruments are recognised at amortised cost.

#### 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 1 .

#### 5. TANGIBLE ASSETS

	Equipment
	£
<b>Cost</b>	
At 25 May 2019	—
Additions	1,333
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<b>At 31 May 2020</b>	<b>1,333</b>
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<b>Depreciation</b>	
At 25 May 2019	—
Charge for the period	182
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<b>At 31 May 2020</b>	<b>182</b>
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<b>Carrying amount</b>	
<b>At 31 May 2020</b>	<b>1,151</b>
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#### 6. DEBTORS

	31 May 20
	£
Prepayments and accrued income	356
Director's loan account	436
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	<b>792</b>
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#### 7. CREDITORS: amounts falling due within one year

	31 May 20
	£
Bank loans and overdrafts	5,000
Accruals and deferred income	600
Corporation tax	1,637
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	<b>7,237</b>
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#### 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

There are no transactions with directors that require disclosure under FRS 102.

#### 9. RELATED PARTY TRANSACTIONS

The company was under the control of the director, Mr A. Davies , throughout the period. During the period the company paid dividends to the director amounting to £8,125.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.