

# Fieldhouse Coffee Ltd

Annual Report and Unaudited Financial Statements- Companies house filing  
for the Year Ended 31 May 2023

# **Fieldhouse Coffee Ltd**

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**Fieldhouse Coffee Ltd**  
**(Registration number: 12015224)**  
**Statement of Financial Position as at 31 May 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	16,871	15,798
<b>Current assets</b>			
Debtors	<u>5</u>	4,551	4,349
Cash at bank and in hand		23,019	26,443
		27,570	30,792
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(25,489)	(23,024)
<b>Net current assets</b>		2,081	7,768
<b>Total assets less current liabilities</b>		18,952	23,566
<b>Provisions for liabilities</b>		(3,205)	(3,002)
<b>Net assets</b>		15,747	20,564
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		15,746	20,563
Shareholders' funds		15,747	20,564

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 26 February 2024

.....  
D Cooper  
Director

The notes on pages 2 to 5 form an integral part of these financial statements.  
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# **Fieldhouse Coffee Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Rosebrae, Woodlands Lane, Windlesham, Surrey, GU20 6AQ.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Government grants**

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Fieldhouse Coffee Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Straight line over 3-4 years
Computer equipment	Straight line over 3 years

#### **Trade debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

#### **Trade creditors**

Short term creditors are measured at the transaction price.

#### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Employee benefits**

Short-term employee benefits are recognised as an expense in the period which they are incurred.

## Fieldhouse Coffee Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

#### Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from and to related parties.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 22 (2022 - 16).

#### 4 Tangible assets

	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 June 2022	23,272	1,552	24,824
Additions	9,877	-	9,877
At 31 May 2023	33,149	1,552	34,701
<b>Depreciation</b>			
At 1 June 2022	8,363	663	9,026
Charge for the year	8,287	517	8,804
At 31 May 2023	16,650	1,180	17,830
<b>Carrying amount</b>			
At 31 May 2023	16,499	372	16,871
At 31 May 2022	14,909	889	15,798

#### 5 Debtors

	2023 £	2022 £
Trade debtors	1,360	849
Other debtors	3,007	3,000
Prepayments	184	500
	4,551	4,349

## Fieldhouse Coffee Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,293	3,761
Taxation and social security	17,215	12,429
Accruals and deferred income	-	75
Other creditors	4,981	6,759
	<u>25,489</u>	<u>23,024</u>

#### 7 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the statement of financial position

The total amount of financial commitments not included in the statement of financial position is £25,156 (2022 - £Nil).

#### 8 Non adjusting events after the financial period

After the year end the company entered into a lease agreement with commitments totalling £33,000 over a 3 year period, starting 5th July 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.