

**FUSIONS FOODS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2023**

**FUSIONS FOODS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	615,443	638,023
<b>Current assets</b>			
Debtors	5	101,954	112,066
Cash at bank and in hand		5,352	9,035
		<u>107,306</u>	<u>121,101</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(166,074)	(141,540)
<b>Net current liabilities</b>		<u>(58,768)</u>	<u>(20,439)</u>
<b>Total assets less current liabilities</b>		556,675	617,584
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(752,162)	(768,675)
<b>Net liabilities</b>		<u>(195,487)</u>	<u>(151,091)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(195,587)	(151,191)
<b>Shareholders' funds</b>		<u>(195,487)</u>	<u>(151,091)</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 September 2023 and were signed on its behalf by

Mrs C Quinn  
Director

Company Registration No. 12011881

**FUSIONS FOODS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

**1 Statutory information**

Fusions Foods Ltd is a private company, limited by shares, registered in England and Wales, registration number 12011881. The registered office is Unit 5, Bedford Road, Petersfield, GU32 3LJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% straight line basis
Plant & machinery	10% straight line basis
Computer equipment	20% straight line basis

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 August 2022	193,401	515,052	9,791	718,244
Additions	-	40,688	883	41,571
Disposals	(159)	-	-	(159)
At 31 July 2023	193,242	555,740	10,674	759,656
<b>Depreciation</b>				
At 1 August 2022	8,492	70,240	1,489	80,221
Charge for the year	9,231	53,562	1,199	63,992
At 31 July 2023	17,723	123,802	2,688	144,213
<b>Net book value</b>				
At 31 July 2023	175,519	431,938	7,986	615,443
At 31 July 2022	184,909	444,812	8,302	638,023
			<b>2023</b>	<b>2022</b>
Carrying values included above held under finance leases and hire purchase contracts:			<b>£</b>	<b>£</b>
- Plant & machinery			155,085	170,150

**FUSIONS FOODS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	101,954	81,590
Accrued income and prepayments	-	30,476
	<u>101,954</u>	<u>112,066</u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	10,000
VAT	53,624	16,965
Obligations under finance leases and hire purchase contracts	41,048	49,257
Trade creditors	45,715	54,809
Taxes and social security	15,209	10,203
Other creditors	478	306
	<u>166,074</u>	<u>141,540</u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	24,167	29,167
Obligations under finance leases and hire purchase contracts	128,138	160,977
Other creditors	599,857	578,531
	<u>752,162</u>	<u>768,675</u>

**8 Average number of employees**

During the year the average number of employees was 16 (2022: 16).

