

**2ND CITY HOUSING LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2022**

**2ND CITY HOUSING LTD**  
**UNAUDITED ACCOUNTS**  
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**2ND CITY HOUSING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

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<b>Directors</b>	Aftab Muhammed Dr. Ismail Patel
<b>Company Number</b>	12006020 (England and Wales)
<b>Registered Office</b>	Fairgate House 205 Kings Road Tyscley Birmingham B11 2AA United Kingdom
<b>Accountants</b>	AP Accountants LTD Avon House 435 Stratford Road Shirley United Kingdom B90 4AA

**2ND CITY HOUSING LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	721,106	689,166
<b>Current assets</b>			
Cash at bank and in hand		4,573	17,665
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(246,874)	(261,705)
<b>Net current liabilities</b>		(242,301)	(244,040)
<b>Total assets less current liabilities</b>		478,805	445,126
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(479,328)	(481,373)
<b>Net liabilities</b>		(523)	(36,247)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(623)	(36,347)
<b>Shareholders' funds</b>		(523)	(36,247)

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 February 2023 and were signed on its behalf by

Aftab Muhammed  
Director

Company Registration No. 12006020

**2ND CITY HOUSING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

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**1 Statutory information**

2nd City Housing Ltd is a private company, limited by shares, registered in England and Wales, registration number 12006020. The registered office is Fairgate House 205 Kings Road, Tyseley, Birmingham, B11 2AA, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 May 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings                      20% Straight line

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2021	688,926	300	689,226
Additions	32,000	-	32,000
At 31 May 2022	720,926	300	721,226
<b>Depreciation</b>			
At 1 June 2021	-	60	60
Charge for the year	-	60	60
At 31 May 2022	-	120	120
<b>Net book value</b>			
At 31 May 2022	720,926	180	721,106
At 31 May 2021	688,926	240	689,166

**2ND CITY HOUSING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

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<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	17,171
Other creditors	90,095	-
Loans from directors	153,829	237,644
Accruals	2,950	6,890
	<hr/>	<hr/>
	246,874	261,705
	<hr/>	<hr/>

<b>6 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	479,328	481,373
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**7 Average number of employees**

During the year the average number of employees was 0 (2021: 0).

