

NO MEAT LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2021 TO 31 OCTOBER 2021

Blencowes
Chartered Accountants & Statutory Auditors
15 High Street
Brackley
Northamptonshire
NN13 7DH

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FOR THE PERIOD 31 MARCH 2021 TO 31 OCTOBER 2021**

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NO MEAT LIMITED
COMPANY INFORMATION
FOR THE PERIOD 31 MARCH 2021 TO 31 OCTOBER 2021

DIRECTORS:	Mr T Nadari Mr D J Speciale
SECRETARY:	Corporation Service Company (Uk) Limited
REGISTERED OFFICE:	C/o Corporation Service Company (UK) Ltd 5 Churchill Place 10th Floor London E14 5HU
REGISTERED NUMBER:	11999494 (England and Wales)
AUDITORS:	Blencowes Chartered Accountants & Statutory Auditors 15 High Street Brackley Northamptonshire NN13 7DH

NO MEAT LIMITED (REGISTERED NUMBER: 11999494)

**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 £	2021 £
CURRENT ASSETS			
Inventories		5,161	29,727
Debtors	5	1,157,075	791,854
Cash at bank and in hand		410,925	227,856
		<u>1,573,161</u>	<u>1,049,437</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,210,164</u>	<u>941,050</u>
NET CURRENT ASSETS		<u>362,997</u>	<u>108,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>362,997</u>	<u>108,387</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>362,996</u>	<u>108,386</u>
SHAREHOLDERS' FUNDS		<u>362,997</u>	<u>108,387</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2022 and were signed on its behalf by:

Mr D J Speciale - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2021 TO 31 OCTOBER 2021**

1. STATUTORY INFORMATION

No Meat Ltd ("the company") sells vegan frozen food items. The company sells its goods in the UK.

The company is a private company, limited by shares registered in England and Wales under the Companies act 2006. The company's registration number is 11999494 and the registered address is 5 Churchill Place, 10th Floor, London, United Kingdom, E14 5HU.

2. STATEMENT OF COMPLIANCE

The financial statements of UK GAAP Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention.

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of land and buildings and certain financial assets and liabilities measured at fair value through profit or loss.

The presentation currency of the financial statements is the Pound Sterling (£) and is rounded to the nearest pound.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

Going concern

The company has ceased its operation on 31 October 2021, as the company is acquired by LiveKindly UK Ltd.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied or services rendered, net of returns, discounts and rebates allowed by the company and value added taxes.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2021 TO 31 OCTOBER 2021

3. ACCOUNTING POLICIES - continued

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable or payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2021 - 2) .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2021
	£	£
Trade debtors	1,154,051	45,440
VAT	3,024	169,068
Prepayments and accrued income	-	577,346
	<u>1,157,075</u>	<u>791,854</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2021
	£	£
Bank loans and overdrafts	878	-
Other loans	250,150	250,150
Trade creditors	861,965	115,355
Tax	85,147	25,424
Other creditors	224	517,962
Accrued expenses	11,800	32,159
	<u>1,210,164</u>	<u>941,050</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2021
			£	£
100	Ordinary	£ 0.01	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2021 TO 31 OCTOBER 2021

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was qualified on the following basis:

Basis for disclaimer of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical

requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and	we have fulfilled our other ethical responsibilities in accordance with these requirements. We were unable to satisfy	ourselves with appropriate evidence in relation to the intercompany loan balance as at 31 October 2021 amounting to	£250,150. We were unable to confirm or verify by alternative means trade receivable and trade payable in the balance sheet	totaling amount £1,154,051 and £861,965 as at 31 October 2021. We were unable to perform substantive testing on the sales	transactions due to the unavailability of information. As a result of these matters, we were unable to determine whether any	adjustments might have been found necessary in respect of recorded or unrecorded intercompany loans, trade receivables,	trade payables and sales, and the elements making up the Profit and Loss Statement and Balance Sheet
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Matters required to report by exception

Arising from the limitation of our work referred to above, we have not obtained all the information and explanations that we considered necessary for the purpose of our audit and we were unable to determine whether adequate accounting records have been kept.

Ashley Painter ACA FCCA MAAT (Senior Statutory Auditor)
for and on behalf of Blencowes

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.