

Registered number  
11993633

Datchet Services Ltd

Filleled Accounts

31 March 2023

**Datchet Services Ltd****Registered number:** 11993633**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	2,043,620	2,043,620
<b>Current assets</b>			
Debtors	4	520	104,120
Cash at bank and in hand		9,831	106,206
		<u>10,351</u>	<u>210,326</u>
<b>Creditors: amounts falling due within one year</b>	5	(753,742)	(908,597)
<b>Net current liabilities</b>		<u>(743,391)</u>	<u>(698,271)</u>
<b>Total assets less current liabilities</b>		<u>1,300,229</u>	<u>1,345,349</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(1,365,000)	(1,395,000)
<b>Net liabilities</b>		<u>(64,771)</u>	<u>(49,651)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(64,871)	(49,751)
<b>Shareholder's funds</b>		<u>(64,771)</u>	<u>(49,651)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A G Partakis

Director

Approved by the board on 20 December 2023

**Datchet Services Ltd**  
**Notes to the Accounts**  
**for the period from 6 April 2022 to 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold investment land and buildings	nil
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs and, where applicable, is measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 6 April 2022	2,043,620
At 31 March 2023	<u>2,043,620</u>
<b>Depreciation</b>	
At 31 March 2023	<u>-</u>
<b>Net book value</b>	
At 31 March 2023	2,043,620
At 5 April 2022	<u>2,043,620</u>

In the opinion of the Director, the cost of the property is a fair representation of its value at the Balance Sheet date.

<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>520</u>	<u>104,120</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	30,000	247,563
Other creditors	723,742	661,034
	<u>753,742</u>	<u>908,597</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>1,365,000</u>	<u>1,395,000</u>

<b>7 Loans</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured bank loans	<u>1,395,000</u>	<u>1,640,000</u>

Coutts & Company hold a fixed and floating charge over the assets of the company together with a fixed and floating charge over the assets of a group company.

## **8 Related party transactions**

Marwari Services Inc has provided an interest free loan to the company which is repayable on demand. The amount outstanding at the year end was £nil (2022: £492,357).

Orlow Investment Corporation has provided an interest free loan to the company which is repayable on demand. The amount outstanding at the year end was £477,523 (2022: £ 1 4 5 , 9 7 2 ) .

A related party has provided a loan to the company with interest at 2% being accrued (but not yet paid) on this loan. The amount outstanding at the year end was £215,000 (2022: £ nil).

## **9 Controlling party**

The Parent Company is Orlow Investment Corp which is incorporated in the British Virgin Islands .

The ultimate controlling parties are, KSL Trustees Limited, a company incorporated in the UK, and Orlow Investment Corp as shareholder.

## **10 Going concern**

The Balance Sheet of the company shows a net liability position at 31 March 2023. However the Director considers it appropriate to prepare the accounts on a going concern basis on the grounds that the intention of the loan creditors is to continue to support the company for the foreseeable future. The accounts do not include any adjustments that would result from a withdrawal of this support.

## **11 Other information**

Datchet Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

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Linen Hall

162-168 Regent Street

London

W1B 5TD

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