

**WOODMERE AVENUE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Woodmere Avenue Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2021

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**Woodmere Avenue Ltd
Accountants' Report
For The Year Ended 31 May 2021**

Report to the directors on the preparation of the unaudited statutory accounts of Woodmere Avenue Ltd for the year ended 31 May 2021

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Woodmere Avenue Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Woodmere Avenue Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Woodmere Avenue Ltd and state those matters that we have agreed to state to the directors of Woodmere Avenue Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woodmere Avenue Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that Woodmere Avenue Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Woodmere Avenue Ltd. You consider that Woodmere Avenue Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Woodmere Avenue Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

10/02/2022

Purvis Stevens LLP

Hayles Bridge Offices
228 Mulgrave Road
Cheam
Surrey
SM2 6JT

Woodmere Avenue Ltd
Balance Sheet
As at 31 May 2021

Registered number: 11990668

		31 May 2021		31 May 2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	2,047,645		1,420,548	
Debtors	4	15,101		12,675	
Cash at bank and in hand		80,082		86,335	
		2,142,828		1,519,558	
Creditors: Amounts Falling Due Within One Year	5	(768,369)		(746,906)	
NET CURRENT ASSETS (LIABILITIES)			1,374,459		772,652
TOTAL ASSETS LESS CURRENT LIABILITIES			1,374,459		772,652
Creditors: Amounts Falling Due After More Than One Year	6	(1,438,965)		(822,160)	
NET LIABILITIES			(64,506)		(49,508)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(64,508)		(49,510)
SHAREHOLDERS' FUNDS			(64,506)		(49,508)

Woodmere Avenue Ltd
Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Tijou

Director

10/02/2022

The notes on pages 5 to 6 form part of these financial statements.

Woodmere Avenue Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2020: 4)

3. Stocks

	31 May 2021	31 May 2020
	£	£
Stock - materials and work in progress	2,047,645	1,420,548
	<u>2,047,645</u>	<u>1,420,548</u>

4. Debtors

	31 May 2021	31 May 2020
	£	£
Due within one year		
Deferred tax current asset	15,101	11,583
VAT	-	1,092
	<u>15,101</u>	<u>12,675</u>

Woodmere Avenue Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

5. Creditors: Amounts Falling Due Within One Year

	31 May 2021	31 May 2020
	£	£
Trade creditors	-	(3,949)
VAT	1,454	-
Other creditors	765,960	750,000
Accruals and deferred income	900	800
Directors' loan accounts	55	55
	<u>768,369</u>	<u>746,906</u>

6. Creditors: Amounts Falling Due After More Than One Year

	31 May 2021	31 May 2020
	£	£
Bank loans	1,438,965	822,160
	<u>1,438,965</u>	<u>822,160</u>

7. Share Capital

	31 May 2021	31 May 2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

Woodmere Avenue Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11990668 .
The registered office is Hayles Bridge Offices, 228 Mulgrave road, Cheam, Surrey, SM2 6JT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.