

# PurpleDaisy Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 30 April 2023

Burgess Accountancy Services  
46-47 The Strand  
Walmer  
Deal  
Kent  
CT14 7DX

# PurpleDaisy Ltd

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# **PurpleDaisy Ltd**

## **Company Information**

<b>Director</b>	Mrs C Anderton
<b>Registered office</b>	Unit 1a Almond House Betteshanger Road Betteshanger Kent CT14 0EN
<b>Accountants</b>	Burgess Accountancy Services 46-47 The Strand Walmer Deal Kent CT14 7DX

# PurpleDaisy Ltd

(Registration number: 11964257)

## Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	30,858	49,303
<b>Current assets</b>			
Debtors	<u>5</u>	21,852	12,642
Cash at bank and in hand		<u>728</u>	<u>10,643</u>
		22,580	23,285
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(25,933)</u>	<u>(26,059)</u>
<b>Net current liabilities</b>		<u>(3,353)</u>	<u>(2,774)</u>
<b>Total assets less current liabilities</b>		27,505	46,529
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(33,718)</u>	<u>(54,993)</u>
<b>Net liabilities</b>		<u>(6,213)</u>	<u>(8,464)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>(6,313)</u>	<u>(8,564)</u>
<b>Shareholders' deficit</b>		<u>(6,213)</u>	<u>(8,464)</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 23 November 2023

**PurpleDaisy Ltd**

**(Registration number: 11964257)**

**Balance Sheet as at 30 April 2023**

.....  
Mrs C Anderton  
Director

# PurpleDaisy Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 1a Almond House  
Betteshanger Road  
Betteshanger  
Kent  
CT14 0EN

These financial statements were authorised for issue by the director on 23 November 2023.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

The financial statements have been prepared on a going concern basis.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## PurpleDaisy Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% Written down allowance
Office equipment	33.33% Straight Line
Plant and machinery	25% Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **PurpleDaisy Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 20 (2022 - 14).



# PurpleDaisy Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 May 2022	4,841	54,801	11,691	71,333
Additions	1,166	-	-	1,166
Disposals	-	(13,938)	(441)	(14,379)
At 30 April 2023	6,007	40,863	11,250	58,120
<b>Depreciation</b>				
At 1 May 2022	3,444	13,748	4,838	22,030
Charge for the year	1,567	6,538	2,922	11,027
Eliminated on disposal	-	(5,575)	(220)	(5,795)
At 30 April 2023	5,011	14,711	7,540	27,262
<b>Carrying amount</b>				
At 30 April 2023	996	26,152	3,710	30,858
At 30 April 2022	1,397	41,053	6,853	49,303

### 5 Debtors

	<b>2023 £</b>	<b>2022 £</b>
<b>Current</b>		
Trade debtors	(383)	(8,392)
Other debtors	22,235	21,034
	21,852	12,642

### 6 Creditors

**Creditors: amounts falling due within one year**

# PurpleDaisy Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	9,918	12,423
Taxation and social security		12,473	8,701
Accruals and deferred income		300	1,200
Other creditors		<u>3,242</u>	<u>3,735</u>
		<u>25,933</u>	<u>26,059</u>

# PurpleDaisy Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	8	33,718	54,993

### 7 Share capital

#### Allotted, called up and fully paid shares

	2023 No.	£	2022 No.	£
Ordinary of £1 each	100	100	100	100

### 8 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	14,134	15,797
Hire purchase contracts	19,584	39,196
	33,718	54,993

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	2,101	2,484
Bank overdrafts	464	1,505
Hire purchase contracts	7,353	8,434
	9,918	12,423

### 9 Dividends

## PurpleDaisy Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

	2023	2022
	£	£
Interim dividend of £113.61 (2022 - £52.48) per ordinary share	11,361	5,248
	<hr/>	<hr/>

#### 10 Related party transactions

## PurpleDaisy Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

#### Director's remuneration

The director's remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	<u>12,573</u>	<u>25,140</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.