

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 APRIL 2021 TO 31 DECEMBER 2021

FOR

PECEN CONSULTING SOLUTIONS LIMITED

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PECEN CONSULTING SOLUTIONS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021

DIRECTOR: J R Walkey

REGISTERED OFFICE: Quality Court 1 Quality Court
Off Chancery Lane
London
WC2A 1HR

REGISTERED NUMBER: 11958663 (England and Wales)

ACCOUNTANTS: Newman Morris Limited
Chartered Accountants
Wellington House
273-275 High Street
London Colney
Hertfordshire
AL2 1HA

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2021 £
FIXED ASSETS			
Tangible assets	4	6,613	11,028
CURRENT ASSETS			
Debtors	5	107,505	87,525
Cash at bank and in hand		<u>10,925</u>	<u>42,249</u>
		118,430	129,774
CREDITORS			
Amounts falling due within one year	6	<u>(108,397)</u>	<u>(70,337)</u>
NET CURRENT ASSETS		<u>10,033</u>	<u>59,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,646	70,465
CREDITORS			
Amounts falling due after more than one year	7	<u>(61,000)</u>	<u>(61,000)</u>
NET (LIABILITIES)/ASSETS		<u>(44,354)</u>	<u>9,465</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(44,454)</u>	<u>9,365</u>
		<u>(44,354)</u>	<u>9,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 April 2022 and were signed by:

J R Walkey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Pecen Consulting Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2021 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	18,215
Disposals	<u>(4,061)</u>
At 31 December 2021	<u>14,154</u>
DEPRECIATION	
At 1 April 2021	7,187
Charge for period	2,494
Eliminated on disposal	<u>(2,140)</u>
At 31 December 2021	<u>7,541</u>
NET BOOK VALUE	
At 31 December 2021	<u>6,613</u>
At 31 March 2021	<u>11,028</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2021 £
Trade debtors	58,171	56,385
Other debtors	<u>49,334</u>	<u>31,140</u>
	<u>107,505</u>	<u>87,525</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2021 £
Trade creditors	64,798	19,050
Taxation and social security	10,585	-
Other creditors	<u>33,014</u>	<u>51,287</u>
	<u>108,397</u>	<u>70,337</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2021 £
Bank loans	<u>61,000</u>	<u>61,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>61,000</u>	<u>61,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.