

Unaudited Financial Statements for the Year Ended 30th April 2023

for

Bourne & Bourne Optical Ltd

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for the Year Ended 30th April 2023

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Bourne & Bourne Optical Ltd
Company Information
for the Year Ended 30th April 2023

DIRECTORS:	Dr J Bourne Dr A Bourne
REGISTERED OFFICE:	109 Carr Lane Willerby Hull East Riding Of Yorkshire HU10 6JS
REGISTERED NUMBER:	11957577 (England and Wales)
ACCOUNTANTS:	Dymond Accountants Office F1, Beverley Enterprise Centre Beck View Road Beverley East Yorkshire HU17 0JT

Balance Sheet
30th April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		-		1,000
Tangible assets	5		<u>2,947</u>		<u>4,344</u>
			2,947		5,344
CURRENT ASSETS					
Cash at bank		1,552		316	
CREDITORS					
Amounts falling due within one year	6	<u>4,685</u>		<u>8,051</u>	
NET CURRENT LIABILITIES			<u>(3,133)</u>		<u>(7,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(186)</u>		<u>(2,391)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(286)</u>		<u>(2,491)</u>
			<u>(186)</u>		<u>(2,391)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th January 2024 and were signed on its behalf by:

Dr J Bourne - Director

Dr A Bourne - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2023**

1. STATUTORY INFORMATION

Bourne & Bourne Optical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30th April 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st May 2022 and 30th April 2023	<u>4,000</u>
AMORTISATION	
At 1st May 2022	3,000
Charge for year	<u>1,000</u>
At 30th April 2023	<u>4,000</u>
NET BOOK VALUE	
At 30th April 2023	-
At 30th April 2022	<u><u>1,000</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st May 2022 and 30th April 2023	<u>6,200</u>	<u>1,868</u>	<u>8,068</u>
DEPRECIATION			
At 1st May 2022	2,790	934	3,724
Charge for year	<u>930</u>	<u>467</u>	<u>1,397</u>
At 30th April 2023	<u>3,720</u>	<u>1,401</u>	<u>5,121</u>
NET BOOK VALUE			
At 30th April 2023	<u>2,480</u>	<u>467</u>	<u>2,947</u>
At 30th April 2022	<u><u>3,410</u></u>	<u><u>934</u></u>	<u><u>4,344</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Taxation and social security	1,080	-
Other creditors	<u>3,605</u>	<u>8,051</u>
	<u><u>4,685</u></u>	<u><u>8,051</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.