

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 9 5 4 9 9 6

Company name in full Crazy Razor Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Neil

Surname Gibson

### 3 Liquidator's address

Building name/number 8A Kingsway House

Street King Street

Post town Bedworth

County/Region Warwickshire

Postcode C V 1 2 8 H Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

8

m

0

m

1

y

2

y

0

y

2

y

4

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Neil Gibson

Company name

GTA Insolvency Limited

Address

8A Kingsway House

King Street

Post town

Bedworth

County/Region

Warwickshire

Postcode

C V 1 2 8 H Y

Country

DX

Telephone

024 7722 0175



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Crazy Razor Limited**

**In Liquidation**

**Liquidator's Summary of Receipts and Payments (Accruals Basis)**

Statement of Affairs	From 20 April 2023 To 18 January 2024	From 20 April 2023 To 18 January 2024
£	£	£
<b>ASSET REALISATIONS</b>		
NIL Fixtures and Fittings	0.00	0.00
NIL Plant and Equipment	0.00	0.00
	<hr/>	<hr/>
	0.00	0.00
<b>2ND PREFERENTIAL CREDITORS</b>		
(17,000.00) Second Preferential Creditors	0.00	0.00
	<hr/>	<hr/>
	0.00	0.00
<b>UNSECURED CREDITORS</b>		
(5,907.20) Trade & Expense Creditors	0.00	0.00
(11,203.00) Employees / Directors	0.00	0.00
(38,898.86) Banks/Institutions	0.00	0.00
	<hr/>	<hr/>
	0.00	0.00
<b>DISTRIBUTIONS</b>		
(100.00) Ordinary Shareholders	0.00	0.00
	<hr/>	<hr/>
	0.00	0.00
<hr/>	<hr/>	<hr/>
<b>(73,109.06)</b>	<b>0.00</b>	<b>0.00</b>
	<hr/>	<hr/>
<b>REPRESENTED BY</b>		
	<hr/>	<hr/>
		<b>NIL</b>
	<hr/>	<hr/>



Neil Gibson  
Liquidator

## **FINAL ACCOUNT**

### **CRAZY RAZOR LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

#### **Content**

- Statutory Information
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

#### **Appendices**

- Receipts and Payments account for the period 20 April 2023 to 21 November 2023.

## **Statutory Information**

Company Name	Crazy Razor Limited
Former Trading Name	n/a
Company Number	11954996
Registered Office	8A Kingsway House, King Street, Bedworth, Warwickshire, CV12 8HY
Former Registered Office	36 Sun Street, Waltham Abbey, EN9 1EJ
Officeholder	Neil Richard Gibson
Officeholders address	G I A Insolvency Limited, 8A Kingsway House, King Street, Bedworth, Warwickshire, CV12 8HY
Date of appointment	20 April 2023

## **Closure**

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

## **ENQUIRES AND INVESTIGATIONS**

I carried out a review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The information gleaned from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the director to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This assessment has been completed and I did not identify any further assets or actions which might lead to a recovery for creditors.

## **REALISATION OF ASSETS**

No assets were detailed in the director's statement of affairs, and as expected there have been no realisations.

## **CREDITORS**

### **Secured creditors**

The Company has not granted any charges over its assets and has no secured creditors.

### **Preferential creditors**

No preferential liabilities were detailed in the director's statement of affairs, and no preferential claims have been received.

**Second preferential creditors**

The director's statement of affairs detailed HM Revenue & Customs as a second preferential creditor in the sum of £17,000. To date no claim has been received.

**Unsecured creditors**

The director's statement of affairs listed four unsecured creditors amounting to £56,009. To date one claim has been received of £1,286.

**Dividend prospects**

There is no prospect of a dividend to any class of creditor.

**Prescribed Part**

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

**FEES AND EXPENSES****Pre-Appointment Costs**

A fixed fee of £7,000 was agreed with Mr F Dogan, the Company director, but remains outstanding.

**The Liquidator's fees**

The basis of the Liquidator's fees has not yet been fixed, and as there are no funds available to enable any remuneration to be drawn, I do not propose to incur additional costs in seeking creditor approval of the basis of remuneration.

**Expenses**

Statement of Insolvency Practice 9 ('SIP9'), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of expenses. SIP9 defines expenses as either Category 1 or Category 2 expenses.

Category 1 expenses comprise specific expenditure directly referable to the case and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff.

Category 1 expenses are recoverable without approval, and it is the policy of G I A Insolvency to recover Category 1 expenses when they are incurred and when funds permit.

The Category 1 expenses incurred by and reimbursed to G I A Insolvency are detailed below:

	Paid by G I A Insolvency £	Reimbursed to G I A Insolvency £
Advertising	159.20	-
Specific bond	50.00	-
Postage	3.64	-
Total	212.84	Nil

Category 2 expenses are costs which are directly referable to the case but not a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 expenses may be drawn if they have been approved in the same manner as an office holder's remuneration. It is the policy of G I A Insolvency to recover Category 2 expenses once approval to do so has been obtained and when funds permit.

The only Category 2 expense recovered by G I A Insolvency is business mileage, which is charged to the case at 45 pence per mile. No mileage expenses have been incurred.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **EU REGULATIONS**

The Company's centre of main interest was in England and therefore these are COMI proceedings within the meaning of the EU Insolvency Regulations.

### **CONCLUSION**

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact me.



Neil Gibson  
Liquidator  
21 November 2023



**Crazy Razor Limited**

**In Liquidation**

**Liquidator's Summary of Receipts and Payments (Accruals Basis)**

Statement of Affairs £	From 20 April 2023 To 21 November 2023 £	From 20 April 2023 To 21 November 2023 £
<b>ASSET REALISATIONS</b>		
NIL Fixtures and Fittings	0.00	0.00
NIL Plant and Equipment	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<b>2ND PREFERENTIAL CREDITORS</b>		
(17,000.00) Second Preferential Creditors	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
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	<hr/> 0.00	<hr/> 0.00
<hr/> <b>(73,109.06)</b> <hr/>	<hr/> <b>0.00</b> <hr/>	<hr/> <b>0.00</b> <hr/>
<b>REPRESENTED BY</b>		
		<hr/> <b>NIL</b> <hr/>



Neil Gibson  
Liquidator