

# AM07

## Notice of creditor's decision on administrator's proposals



Companies House

THURSDAY



\*AAX2TWZT\*

A06

03/02/2022

#34

COMPANIES HOUSE

### 1 Company details

Company number 1 1 9 5 4 2 2 5

Company name in full Accumulate Capital Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Jeremy

Surname Bennett

### 3 Administrator's address

Building name/number Moorend House

Street Snelsins Lane

Post town Cleckheaton

County/Region West Yorkshire

Postcode B D 1 9 3 U E

Country

### 4 Administrator's name <sup>①</sup>

Full forename(s) Kris

Surname Wigfield

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address <sup>②</sup>

Building name/number 3rd Floor

Street Westfield House

Post town 60 Charter Row

County/Region Sheffield

Postcode S 1 3 F Z

Country

② Other administrator  
Use this section to tell us about  
another administrator.

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## Purpose of procedure or meeting

To consider the Administrator's  
Proposals

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Description of procedure or meeting<sup>3</sup>

Physical Meeting

<sup>3</sup> Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8

## Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number	Clarion Cedar Court Motel
Street	Mayo Avenue
	Rodley Lane
Post town	Bradford
County/Region	
Postcode	B D 5 8 H W
Country	

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Other platform for decision procedure or meeting<sup>1</sup>

N/A

<sup>1</sup> If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

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Meeting

If a meeting was held was the required quorum met?

☒ Yes

☐ No

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Details of creditors' decisions

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

See attached

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Details of any resolutions passed

Give details of any resolutions which were passed.

See attached

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**13** Date and time of decision made or resolution passed

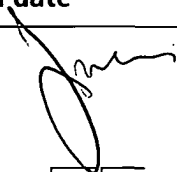
Date	d	2	3	m	1	2	y	2	0	2	2
Time	h	1	1	:	m	5	s	9			

**14** Sign and date

Administrator's  
signature

Signature

X



X

Signature date	d	3	1	m	0	1	y	2	0	2	1
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**ACCUMULATE CAPITAL LIMITED – IN ADMINISTRATION  
COMPANY NUMBER: 11954225**

**RECORD OF DECISION BY CREDITORS MEETING  
DATE: 23 DECEMBER 2021**

Creditors were asked to consider the following decisions at a meeting of creditors held on 23 December 2021 (the 'decision date') via a notice dated 9 December 2021. How creditors voted on the same is shown below:

**Resolutions:**

- (1) That the Administrator continues to do all such things reasonably expedient and generally exercise all his powers as contained in Schedule B1 to the Act as Administrator as he, in his discretion considers desirable in order to maximise realisations from the assets of the Company.

**Voting Instructions – [ FOR /AGAINST ]**

- (2) That the Administrator may seek an extension to the administration period if deemed necessary pursuant to paragraph 76 of Schedule B1 to the Act.

**Voting Instructions - [ FOR /AGAINST ]**

- (3) That the Administrator may seek if appropriate, permission of the Court to make a distribution to unsecured creditors of the Company pursuant to paragraph 65 of Schedule B1 to the Act.

**Voting Instructions - [ FOR /AGAINST ]**

- (4) That when the Administrator considers that no further distributions to creditors will be made and that he has concluded his duties, he may take the necessary steps to move the Company from administration to dissolution, pursuant to paragraph 84 of Schedule B1 to the Act. If he considers that a distribution will be made to unsecured creditors of the Company, he may take the necessary steps to move the Company into Creditors Voluntary Liquidation pursuant to paragraph 83 of Schedule B1 to the Act.

**Voting Instructions - [ FOR /AGAINST ]**

- (5) That if the Administrator considers that Creditors Voluntary Liquidation is deemed appropriate, he will seek the appointment as Liquidator of the Company, without any further recourse to creditors. In accordance with paragraph 83(7) of schedule B1 to the Act and Rule 3.60 of the Insolvency (England and Wales) Rules 2016, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved. Subsequent to this appointment, in the event that no creditors' committee be formed, the Administrator will be authorised to draw fees on account from the assets of the Company from time to time during the period of liquidation based on time properly spent by the Administrator and his staff at the charge out rates that reflect the complexity of the assignment. Also, he will be authorised to draw disbursements from time to time.

**Voting Instructions – [ FOR /AGAINST ]**

**Further resolutions continued overleaf.....**

- (6) That if one of the criteria set out in paragraph 79(2) of Schedule B1 to the Act apply to the Company, the Administrator may make an application to Court to end the Administration and, if deemed appropriate issue a petition to the Court for the winding up of the Company. If appropriate, he will, at the same time, apply to be appointed as Liquidator under Section 140(1) of the Act and will seek a resolution from creditors to be discharged from liability 14 days after the cessation of his appointment, in respect of any actions pursuant to paragraph 98(1) of Schedule B1 to the Act.

**Voting Instructions - [ FOR /~~AGAINST~~ ]**

- (7) That the Administrator will be discharged from liability under paragraph 98 of Schedule B1 to the Act immediately upon his appointment as Administrator ceasing to have effect.

**Voting Instructions - [ FOR /~~AGAINST~~ ]**

**In line with the above, the Administrator's Proposals were approved. A schedule of the voting on each decision is attached.**

  
Signed:

Jeremy Bennett  
Administrator

Dated: 31  
January 2022

		ACCUMULATE CAPITAL LIMITED									
			Proof of Debt			RESOLUTIONS					
		Name of Creditor	£	Proxy Holder	1	2	3	4	5	6	7
	CS00	Smart Credit	4,982.40	Chairman	Agree	Agree	Agree	Agree	Agree	Agree	Agree
			4,982.40								