

**EVERGLAZE WINDOW SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Everglaze Window Solutions Limited
Unaudited Financial Statements
For The Year Ended 30 April 2021

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Everglaze Window Solutions Limited
Balance Sheet
As at 30 April 2021

Registered number: 11948764

		30 April 2021		30 April 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,112		4,953
			<u>4,112</u>		<u>4,953</u>
CURRENT ASSETS					
Debtors	4	880		589	
Cash at bank and in hand		37,694		19,908	
		<u>38,574</u>		<u>20,497</u>	
Creditors: Amounts Falling Due Within One Year	5	(20,071)		(19,556)	
		<u>(20,071)</u>		<u>(19,556)</u>	
NET CURRENT ASSETS (LIABILITIES)			18,503		941
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,615</u>		<u>5,894</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(781)		(941)
			<u>(781)</u>		<u>(941)</u>
NET ASSETS			<u>21,834</u>		<u>4,953</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			21,833		4,952
			<u>21,833</u>		<u>4,952</u>
SHAREHOLDERS' FUNDS			<u>21,834</u>		<u>4,953</u>

Everglaze Window Solutions Limited
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr K Fryer

Director

09/01/2022

The notes on pages 4 to 6 form part of these financial statements.

Everglaze Window Solutions Limited
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	3 years straight line

1.4. Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

1.5. Government Grant

The government grant received under the furlough scheme resulting from Covid-19 has been recognised on an accruals basis to the period which it relates and disclosed as separate grant income in the profit and loss.

1.6. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Everglaze Window Solutions Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

1.7. Trade debtors and trade creditors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.8. Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2020	204	6,400	-	6,604
Additions	-	-	595	595
As at 30 April 2021	204	6,400	595	7,199
Depreciation				
As at 1 May 2020	51	1,600	-	1,651
Provided during the period	38	1,200	198	1,436
As at 30 April 2021	89	2,800	198	3,087
Net Book Value				
As at 30 April 2021	115	3,600	397	4,112
As at 1 May 2020	153	4,800	-	4,953

4. Debtors

	30 April 2021	30 April 2020
	£	£
Due within one year		
Trade debtors	465	48
Other debtors	415	541
	880	589

Everglaze Window Solutions Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

5. Creditors: Amounts Falling Due Within One Year

	30 April 2021	30 April 2020
	£	£
Trade creditors	6,593	137
Other creditors	3,551	15,006
Taxation and social security	9,927	4,413
	<u>20,071</u>	<u>19,556</u>

6. Share Capital

	30 April 2021	30 April 2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

7. General Information

Everglaze Window Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11948764 . The registered office is C/O Smooth Accounting Limited, Building 1000 Lakeside North Harbour, Western Road, Portsmouth, PO6 3EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.