



**Registration of a Charge**

Company Name: **BAVARIAN SKY UK-C LIMITED**

Company Number: **11942650**



Received for filing in Electronic Format on the: **29/11/2023**

XCHCMKM1

**Details of Charge**

Date of creation: **20/11/2023**

Charge code: **1194 2650 0006**

Persons entitled: **WILMINGTON TRUST (LONDON) LIMITED (AS TRUSTEE)**

Brief description:

**Contains fixed charge(s).**

**Contains negative pledge.**

**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

**Authentication of Instrument**

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **BRODIES LLP**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 11942650

Charge code: 1194 2650 0006

The Registrar of Companies for England and Wales hereby certifies that a charge dated 20th November 2023 and created by BAVARIAN SKY UK-C LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 29th November 2023 .

Given at Companies House, Cardiff on 30th November 2023

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

SCOTTISH SUPPLEMENTAL CHARGE

EXECUTION VERSION

ASSIGNATION IN SECURITY

*[Signature]*  
BRODIES LLP  
Solicitors

29 November 2023

Ref: BMW 2347 10

by

- (1) **BAVARIAN SKY UK-C LIMITED** a company incorporated in England and Wales with limited liability (registered number 11942650) whose registered office is at c/o Wilmington Trust SP Services (London) Limited, Third Floor, 1 King's Arms Yard, London, EC2R 7AF (the "Issuer");

In favour of

- (1) **WILMINGTON TRUST (LONDON) LIMITED** (registered number 05650152), whose registered office is at Third Floor, 1 King's Arms Yard, London, EC2R 7AF (in its capacity as the "Trustee", which expression shall include such company and all other persons or companies for the time being acting as Trustee pursuant to the terms of the Trust Deed).

WHEREAS

- (A) This deed is supplemental to a deed of charge originally dated 20 May 2019 and as most recently amended, restated and supplemented on the Fourth Amendment Date, and as the same may be further amended, restated and supplemented from time to time entered into by, among others, the Issuer, BMW Financial Services (GB) Limited, a private limited company incorporated in England and Wales and having its registered office at Summit One, Summit Avenue, Farnborough, Hants, England GU14 0FB (the "Seller") and the Trustee (the "Deed of Charge").
- (B) Pursuant to the Receivables Purchase Agreement, the Seller has sold, transferred and assigned to the Issuer all beneficial rights to certain Purchased Receivables. Some of such Receivables are Scottish (the "relevant Scottish Purchased Receivables").
- (C) Legal title to the relevant Scottish Purchased Receivables is and will continue to be held by and vested in the Seller.
- (D) Pursuant to clause 3.1 of the Receivables Purchase Agreement, a declaration of trust forming part of a Transfer Notice dated 20 November 2023 (the "Scottish Declaration of Trust") has been granted by the Seller in favour of the Issuer and delivered, in terms of which the relevant Scottish Purchased Receivables and other related Ancillary Rights as more fully specified therein (the "Scottish Trust Property") are held in trust by the Seller for the Issuer.
- (E) The Seller has confirmed that it holds the beneficial interest in the Scottish Trust Property for the Issuer.

WITNESSES

1. Schedule 1 (*Master Definitions Schedule*) of the incorporated terms memorandum signed by, amongst others, the Issuer, the Seller and the Trustee and originally dated 20 May 2019 and

as most recently amended and restated on the Fourth Amendment Date, and as the same may be further amended and restated from time to time (the "Master Definitions Schedule") is expressly and specifically incorporated into this deed and, accordingly, the expressions defined in the Master Definitions Schedule shall, except where the context otherwise requires and save where otherwise defined herein, have the same meanings in this deed, including the recitals hereto and this deed shall be construed in accordance with the interpretation provisions set out in the Master Definitions Schedule.

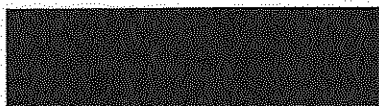
2. This deed is a Scottish Supplemental Charge referred to in the Master Definitions Schedule.
3. The Issuer, as holder of the beneficial interest or (as applicable) the security holder's interest therein, with absolute warrandice and subject to Clause Error! Reference source not found. (*Redemption and Release*) of the Deed of Charge, (to the extent not already assigned pursuant to the Deed of Charge) hereby assigns to and in favour of the Trustee by way of first fixed security for the payment or discharge of the Secured Obligations:
  - (a) all its right, title, interest and benefit, present and future, in, under and pursuant to the Scottish Declaration of Trust surrogating and substituting the Trustee in its full right and place therein and thereto; and
  - (b) all its right, title, interest and benefit, present and future, in and to the Scottish Trust Property including the benefit of all covenants, undertakings, representations, warranties and indemnities in respect thereof, all powers and remedies of enforcement and/or protection thereunder, all rights to receive payment of all amounts assured or payable (or to become payable) thereunder, all rights to serve notices and/or to make demands and all rights to take such steps as are required to cause payment to become due and payable thereunder and all causes and rights of action in respect of any breach and all rights to receive damages or obtain other relief in respect thereof.
4. The Issuer hereby confirms that all the obligations, undertakings, covenants, rights and powers specified and contained in the Deed of Charge which relate to the property referred to in and the security and other rights and powers created under and pursuant to the Deed of Charge shall be deemed to be repeated herein and shall apply *mutatis mutandis* to the property referred to in Clause 3 hereof and the security and other rights and powers created under and pursuant hereto and that the whole remaining terms of the Deed of Charge shall, except in so far as inconsistent herewith apply *mutatis mutandis* hereto provided always that this deed shall be without prejudice to the Deed of Charge and all of the rights, powers obligations and immunities comprised therein and arising pursuant thereto, which shall remain in full force and effect notwithstanding this deed.
5. The Trustee will exercise its powers and authority under this Deed in the manner provided for in the Deed of Charge and in the Trust Deed and, in so acting, the Trustee shall have the protection, immunities, rights, powers, authorisations, indemnities and benefits conferred on it under and by the Trust Deed and the other Transaction Documents.
6. This deed shall be deemed delivered to the Trustee on receipt by the Trustee of a copy (duly executed by the Issuer) of this deed (whether by fax, e-mail or otherwise) and whether or not the principal of this deed is also physically delivered.

7. Notice of this deed and the assignment in security constituted hereby shall be deemed to be given to the Seller on receipt by the Seller of a copy (duly executed by the Issuer) of this deed (whether by fax, e-mail or otherwise) whether or not acknowledged thereon.
8. This deed will be governed and construed in accordance with the laws of Scotland.

IN WITNESS WHEREOF this deed consisting of this and preceding two pages is executed as follows and where executed in counterparts is delivered for the purposes of the Legal Writings (Counterparts and Delivery) (Scotland) Act 2015 on *20 November* 2023 with the counterparts executed by Bavarian Sky UK-C Limited and BMW Financial Services (GB) Limited being treated as delivered on such date and in such order.

SUBSCRIBED for and on behalf of the said

BAVARIAN SKY UK-C LIMITED



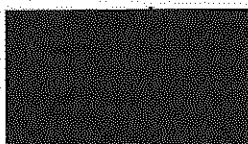
Signature of witness

THOMPSON FISHER

Full name of above (print)

3rd Floor, 1 King's Arms Yard  
London, EC2R 7AF

Address of witness



Signature of director

ALEX PASHLEY for and on behalf of  
Wilmington Trust SP Services (London) Limited

Full name of above (print)

16 November 2023

Date of signing

LONDON, UNITED KINGDOM

Place of signing

We, **BMW FINANCIAL SERVICES (GB) LIMITED** as Seller hereby acknowledge receipt of a copy of the foregoing Scottish Supplemental Charge and the assignation in security constituted thereby.

Acknowledged for and on behalf of

**BMW FINANCIAL SERVICES (GB)  
LIMITED**

Signature of witness

JULIA LOPHOUSE

Full name of above (print)

Address of witness

Signature of Director/Authorised Signatory

PHILIP KELLY

Full name of above (print)

16/11/23

Date of signing

FARNBOROUGH, UK

Place of signing

FOR BMW INTERNAL APPROVAL ONLY



signature of Director/Authorised Signatory

MATTHEW WINDSOR

full name of above (print)

16/11/23

date of signing

FARNBOROUGH VK

place of signing