

**S JOSEPH ASSOCIATES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**S JOSEPH ASSOCIATES LTD (REGISTERED NUMBER: 11940139)**

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FOR THE YEAR ENDED 30 APRIL 2022**

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# **S JOSEPH ASSOCIATES LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2022**

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**DIRECTORS:**

S Joseph  
Dr J Bartlett

**REGISTERED OFFICE:**

13 Carlisle Avenue  
St Albans  
Hertfordshire  
AL3 5LU

**REGISTERED NUMBER:**

11940139 (England and Wales)

**ACCOUNTANTS:**

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**S JOSEPH ASSOCIATES LTD (REGISTERED NUMBER: 11940139)****BALANCE SHEET**  
**30 APRIL 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,000		6,000
<b>CURRENT ASSETS</b>					
Stocks		-		765	
Debtors	5	3,554		27,554	
Cash at bank		<u>27,863</u>		<u>39,746</u>	
		31,417		68,065	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>44,344</u>		<u>54,513</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(12,927)</u>		<u>13,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(8,927)</u>		<u>19,552</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(9,027)</u>		<u>19,452</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,927)</u>		<u>19,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**S JOSEPH ASSOCIATES LTD (REGISTERED NUMBER: 11940139)**

**BALANCE SHEET - continued**  
**30 APRIL 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2023 and were signed on its behalf by:

S Joseph - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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**1. STATUTORY INFORMATION**

S Joseph Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# S JOSEPH ASSOCIATES LTD (REGISTERED NUMBER: 11940139)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

### 2. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

### 4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
<b>COST</b>	
At 1 May 2021	
and 30 April 2022	10,000
<b>AMORTISATION</b>	
At 1 May 2021	4,000
Charge for year	2,000
At 30 April 2022	6,000
<b>NET BOOK VALUE</b>	
At 30 April 2022	4,000
At 30 April 2021	6,000

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade debtors	3,554	27,554

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Corporation tax	(2,244)	7,096
Directors' current accounts	44,668	45,917
Accrued expenses	1,920	1,500
	44,344	54,513

### 7. RELATED PARTY DISCLOSURES

The company is controlled by Mr S Joseph who is the managing director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.