

S94 LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

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UNAUDITED ACCOUNTS
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S94 LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	Sam Howarth Jack Ryder
Secretary	OHS Secretaries Limited
Company Number	11935713 (England and Wales)
Registered Office	9th Floor 107 Cheapside London EC2V 6DN United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

S94 LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	6,934	77,981
Cash at bank and in hand		93,236	231,579
		<u>100,170</u>	<u>309,560</u>
Creditors: amounts falling due within one year	5	(2,078,646)	(1,359,654)
Net current liabilities		<u>(1,978,476)</u>	<u>(1,050,094)</u>
Net liabilities		<u>(1,978,476)</u>	<u>(1,050,094)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(1,978,477)	(1,050,095)
Shareholders' funds		<u>(1,978,476)</u>	<u>(1,050,094)</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2021 and were signed on its behalf by

Jack Ryder
Director

Company Registration No. 11935713

S94 LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

S94 Ltd. is a private company, limited by shares, registered in England and Wales, registration number 11935713. The registered office is 9th Floor, 107 Cheapside, London, EC2V 6DN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The accounts have been prepared on the assumption that the company is able to carry of its activities as a going concern for the foreseeable future.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Research and development

S94 Ltd. has incurred qualifying research and development expenditure under the Research and Development tax relief scheme during the financial year. A qualifying claim is expected to be made after the balance sheet date which may result in a tax credit recognised in subsequent periods.

Research and development tax credit

During the financial year, S94 Ltd. received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

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NOTES TO THE ACCOUNTS
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Government grants

Government grants are received in relation to the Coronavirus Job Retention Scheme and in relation to business rates relief which are credited to the profit and loss on receipt. The corresponding expense is also included within the profit and loss for the same period.

4 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	3,600	30,980
Accrued income and prepayments	1,333	-
Other debtors	2,001	47,001
	<u>6,934</u>	<u>77,981</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	62	13,416
Amounts owed to group undertakings and other participating interests	2,053,327	1,307,653
Taxes and social security	17,152	13,604
Other creditors	11,159	41
Loans from directors	(3,054)	24,940
	<u>2,078,646</u>	<u>1,359,654</u>

At the year end £3,054 was owed from directors to the company. See note 8 for more detail.

6 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

7 Operating lease commitments	2021	2020
	£	£
At 30 April 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	-	20,790
	<u>-</u>	<u>20,790</u>

8 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Sam Howarth				
Directors loan account	6,435	21,814	29,275	(1,026)
Jack Ryder				
Directors loan account	18,505	19,715	40,248	(2,028)
	<u>24,940</u>	<u>41,529</u>	<u>69,523</u>	<u>(3,054)</u>

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9 Transactions with related parties

No disclosure has been made of transactions with other wholly owned group companies as the company itself is a wholly owned subsidiary of S94 Inc.

10 Controlling party

The immediate and ultimate parent company is S94 Inc., registered in the United States of America. S94 Inc. is also the ultimate controlling party.

11 Average number of employees

During the year the average number of employees was 13 (2020: 8).

