

CIBANCA FINANCE GROUP LIMITED

**Notes to the financial statements
For the year ended 31 December 2022**

Registered number: 11931699

CIBANCA FINANCE GROUP LIMITED

Unaudited

Directors' report and financial statements

For the year ended 31 December 2022

CIBANCA FINANCE GROUP LIMITED

Company Information

Directors	Jose Francisco Herrera Gabriela Maldonado Urrecheaga
Registered number	11931699
Registered office	Buzzacott LLP 130 Wood Street London EC2V 6DL

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Directors' report
For the year ended 31 December 2022

The directors present their report and the financial statements of Cibanca Finance Group Limited ('the company') for the year ended 31 December 2022.

Directors

The directors who served during the year were:

Jose Francisco Herrera
Gabriela Maldonado Urrecheaga (appointed 20 August 2022)
Julio Martin Herrera (resigned on 19 August 2022)
Julio Cesar Herrera (appointed on 20 August 2022, resigned on 20 August 2022)
Daniel James Reiser (resigned on 20 August 2022)

Sofia Saracho De Oyarzabal resigned as a director on 15 September 2023.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 7 October 2023 and signed on its behalf by:

Gabriela Maldonado Urrecheaga
Director

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of CIBANCA FINANCE GROUP LIMITED for the year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CIBANCA FINANCE GROUP LIMITED for the year ended 31 December 2022 which comprise the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of CIBANCA FINANCE GROUP LIMITED, as a body, in accordance with the terms of our engagement letter dated 6 October 2023. Our work has been undertaken solely to prepare for your approval the financial statements of CIBANCA FINANCE GROUP LIMITED and state those matters that we have agreed to state to the Board of directors of CIBANCA FINANCE GROUP LIMITED, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CIBANCA FINANCE GROUP LIMITED and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that CIBANCA FINANCE GROUP LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of CIBANCA FINANCE GROUP LIMITED. You consider that CIBANCA FINANCE GROUP LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of CIBANCA FINANCE GROUP LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Buzzacott LLP

130 Wood Street
London
EC2V 6DL
7 October 2023

Statement of comprehensive income
For the year ended 31 December 2022

	Note	2022 £	2021 £
Other comprehensive income			
Total comprehensive income for the year		-	-

The notes on page 8 form part of these financial statements.

Statement of financial position
As at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Total assets less current liabilities		1,000	1,000
Net assets		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital		1,000	1,000
		<u>1,000</u>	<u>1,000</u>

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 October 2023 by:

Gabriela Maldonado Urrecheaga
Director

The notes on page 8 form part of these financial statements.

Notes to the financial statements
For the year ended 31 December 2022

1. General information

CIBANCA FINANCE GROUP LIMITED is a private company limited by shares. It was incorporated in England and Wales with registration number 11931699. The registered office address of the company is c/o Buzzacott LLP, 130 Wood Street, London, EC2V 6DL and the principle place of business of the company is 26 Dover Street, London, England, W1S 4LY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

4. Debtors

	2022 £	2021 £
Called up share capital not paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.