

**HEAVERSON PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Heaverson Property Limited
Unaudited Financial Statements
For The Year Ended 30 April 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Heaverson Property Limited
Balance Sheet
As at 30 April 2022

Registered number: 11931361

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		166,600		159,870
			166,600		159,870
CURRENT ASSETS					
Investments	4	2,688		-	
Cash at bank and in hand		1,343		1,883	
		4,031		1,883	
Creditors: Amounts Falling Due Within One Year	5	(188,913)		(174,246)	
NET CURRENT ASSETS (LIABILITIES)			(184,882)		(172,363)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,282)		(12,493)
Creditors: Amounts Falling Due After More Than One Year	6		(450)		(450)
NET LIABILITIES			(18,732)		(12,943)
Profit and Loss Account			(18,732)		(12,943)
SHAREHOLDERS' FUNDS			(18,732)		(12,943)

Heaverson Property Limited
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Terence Heaver

Director

13/10/2022

The notes on pages 3 to 4 form part of these financial statements.

Heaverson Property Limited
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not Provided
Plant & Machinery	20% SLM
Fixtures & Fittings	10% SLM

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

	Land & Property		Plant & Machinery	Fixtures & Fittings	Total
	Freehold				
	£		£	£	£
Cost					
As at 1 May 2021	159,870		-	-	159,870
Additions	-		258	7,249	7,507
As at 30 April 2022	159,870		258	7,249	167,377
Depreciation					
As at 1 May 2021	-		-	-	-
Provided during the period	-		52	725	777
As at 30 April 2022	-		52	725	777
Net Book Value					
As at 30 April 2022	159,870		206	6,524	166,600
As at 1 May 2021	159,870		-	-	159,870

Heaverson Property Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

4. Current Asset Investments

	2022	2021
	£	£
Short term deposits	2,688	-
	<u>2,688</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	108,870	108,870
Directors' loan accounts	80,043	65,376
	<u>188,913</u>	<u>174,246</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Accruals and deferred income	450	450
	<u>450</u>	<u>450</u>

7. General Information

Heaverson Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11931361 . The registered office is 112 Blandford Road, London, United Kingdom, BR3 4NQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.