

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**  
**FOR**  
**BEAUMONT & BEAR LTD**

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**DIRECTORS:**

Mr H Pilling  
Miss C McCombe

**REGISTERED OFFICE:**

20 Norman Court  
Marsh Barton Trading Estate  
Budlake Road  
Exeter  
Devon  
EX2 8PY

**REGISTERED NUMBER:**

11928375 (England and Wales)

**ACCOUNTANTS:**

Marsland Nash Associates  
Chartered Tax Advisers, Accountants  
and Business Consultants  
7a Dartmouth Road  
Paignton  
Devon  
TQ4 5AA

**BANKERS:**

Starling Bank  
3rd Floor  
2 Finsbury Avenue  
London  
EC2M 2PP

**BALANCE SHEET**  
**30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,800		4,453
<b>CURRENT ASSETS</b>					
Stocks	5	41,019		8,599	
Debtors	6	25,066		22,766	
Cash at bank		<u>27,823</u>		<u>81,686</u>	
		93,908		113,051	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>59,900</u>		<u>44,615</u>	
<b>NET CURRENT ASSETS</b>			<u>34,008</u>		<u>68,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>38,808</u>		<u>72,889</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(29,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(846)</u>		<u>(846)</u>
<b>NET ASSETS</b>			<u>37,962</u>		<u>42,543</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>37,862</u>		<u>42,443</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,962</u>		<u>42,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by:

Miss C McCombe - Director

Mr H Pilling - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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**1. STATUTORY INFORMATION**

Beaumont & Bear Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Government grants**

Government Grants

During the year, the company received the following Government Grants as a result COVID-19:-

Bounce Back Loan (BBL) interest paid £625  
Kickstart grant £5,054

The company received a £500 grant in relation to Brexit costs.

Grants are recognised under the Accruals model

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2021	995	3,442	975	5,412
Additions	-	805	672	1,477
At 30 April 2022	<u>995</u>	<u>4,247</u>	<u>1,647</u>	<u>6,889</u>
<b>DEPRECIATION</b>				
At 1 May 2021	199	516	244	959
Charge for year	159	559	412	1,130
At 30 April 2022	<u>358</u>	<u>1,075</u>	<u>656</u>	<u>2,089</u>
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>637</u>	<u>3,172</u>	<u>991</u>	<u>4,800</u>
At 30 April 2021	<u>796</u>	<u>2,926</u>	<u>731</u>	<u>4,453</u>

**5. STOCKS**

	2022 £	2021 £
Stocks	<u>41,019</u>	<u>8,599</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	2,085	2,085
Directors' current accounts	7,024	5,315
Prepayments	<u>15,957</u>	<u>15,366</u>
	<u>25,066</u>	<u>22,766</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	29,500	500
Tax	11,939	9,868
Social security and other taxes	(2,967)	96
VAT	10,943	11,008
Other creditors	8,234	21,057
Accrued expenses	2,251	2,086
	<u>59,900</u>	<u>44,615</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 2-5 years	<u>-</u>	<u>29,500</u>

9. SECURED DEBTS

The bounce back loan of £29,500 is 100% underwritten by the government under the covid support measures.

10. OTHER FINANCIAL COMMITMENTS

At 30/04/2022, the company had total commitments under non-cancellable operating leases over the remaining life of the those leases of £13,900 (2021 : £25,020).

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022	2021
	£	£
<b>Miss C McCombe and Mr H Pilling</b>		
Balance outstanding at start of year	5,314	2,509
Amounts advanced	72,678	38,557
Amounts repaid	(70,968)	(35,752)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,024</u>	<u>5,314</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,200 (2021 - £22,000) were paid to the directors .

During the period, the company rented the directors personal residence under a Licence to Occupy agreement for £457 (2021: £2,526)

13. CHARITABLE DONATIONS

In the year charitable donations were made up of the following:

MIND £1,007  
Red cross £1,007



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.