

FINANCIAL STATEMENTS
FOR THE PERIOD 5 APRIL 2019 TO 30 APRIL 2020
FOR
BEAUMONT & BEAR LTD

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DIRECTORS:

Mr H Pilling
Miss C McCombe

REGISTERED OFFICE:

Lipton Farm
East Allington
Totnes
Devon
TQ9 7RN

REGISTERED NUMBER:

11928375 (England and Wales)

ACCOUNTANTS:

Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
Unit 4 Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

BALANCE SHEET
30 APRIL 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2
CURRENT ASSETS			
Stocks		13,982	
Debtors	5	2,509	
Cash at bank		<u>34,129</u>	
		50,620	
CREDITORS			
Amounts falling due within one year	6	<u>31,753</u>	
NET CURRENT ASSETS			<u>18,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,869</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>18,769</u>
SHAREHOLDERS' FUNDS			<u>18,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

Miss C McCombe - Director

Mr H Pilling - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 APRIL 2019 TO 30 APRIL 2020

1. **STATUTORY INFORMATION**

Beaumont & Bear Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 APRIL 2019 TO 30 APRIL 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>1</u>	<u>1</u>	<u>2</u>
At 30 April 2020	<u>1</u>	<u>1</u>	<u>2</u>
NET BOOK VALUE			
At 30 April 2020	<u>1</u>	<u>1</u>	<u>2</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' current accounts	<u>2,509</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	6,137
VAT	3,508
Other creditors	20,883
Accrued expenses	<u>1,225</u>
	<u>31,753</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 April 2020:

	£
Miss C McCombe and Mr H Pilling	
Balance outstanding at start of period	-
Amounts advanced	27,603
Amounts repaid	(25,094)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>2,509</u>

8. RELATED PARTY DISCLOSURES

During the period, total dividends of £7,000 were paid to the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 APRIL 2019 TO 30 APRIL 2020

8. RELATED PARTY DISCLOSURES - continued

During the period, the company rented the directors personal residence under a Licence to Occupy agreement for £2267.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.