

**Company registration number: 11927117**

**Lou Investments Healthcare Holdings Bettystown Limited**

**Filleted financial statements**

**31 March 2022**

# **Lou Investments Healthcare Holdings Bettystown Limited**

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# Lou Investments Healthcare Holdings Bettystown Limited

## Statement of financial position

31 March 2022

		31/03/22		31/03/21	
	Note	€	€	€	€
<b>Fixed assets</b>					
Investments	4	100		100	
		<u>          </u>		<u>          </u>	
			100		100
<b>Current assets</b>					
Debtors	5	100		100	
		<u>          </u>		<u>          </u>	
		100		100	
<b>Creditors: amounts falling due within one year</b>	6	( 100)		( 100)	
		<u>          </u>		<u>          </u>	
<b>Total assets less current liabilities</b>			100		100
			<u>          </u>		<u>          </u>
<b>Net assets</b>			100		100
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			100		100
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			100		100
			<u>          </u>		<u>          </u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 April 2023 , and are signed on behalf of the board by:

Mr Graham Edwards

Director

Company registration number: 11927117

# Lou Investments Healthcare Holdings Bettystown Limited

## Statement of changes in equity

Year ended 31 March 2022

	Called up share capital €	Total €
<b>At 1 May 2020</b>	100	100
Profit for the period	-	-
<b>Total comprehensive income for the period</b>	-	-
<b>At 31 March 2021 and 1 April 2021</b>	100	100
Profit for the year	-	-
<b>Total comprehensive income for the year</b>	-	-
<b>At 31 March 2022</b>	100	100

# **Lou Investments Healthcare Holdings Bettystown Limited**

## **Notes to the financial statements**

**Year ended 31 March 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Clive House, 2 Old Brewery Mews, London NW3 1PZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under FRS102 Section 1A, advantage has been taken of disclosure exemption available not to publish a cash flow statement. The preparation of financial statements in compliance with FRS 102 Section 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euros, which is the functional currency of the entity.

#### **Going concern**

In preparing the financial statements, the directors are required to make an assessment of the company's ability to continue as a going concern. The directors have prepared a cash flow forecast for the company which covers the 12 month period from the date of signing these financial statements. The directors' assessment has taken into account current macroeconomic factors.

On the basis of these forecasts and the fact that the company has substantial net assets and net current assets, the directors are confident that the company has adequate resources to continue in operational existence and to meet its obligations and liabilities as they fall due for the foreseeable future. The directors have therefore concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **3. Accounting policies (continued)**

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

#### 4. Investments

	Shares in group undertakings €	Total €
<b>Cost</b>		
At 1 April 2021 and 31 March 2022	100	100
	<hr/>	<hr/>
<b>Impairment</b>		
At 1 April 2021 and 31 March 2022	-	-
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2022	100	100
	<hr/>	<hr/>
At 31 March 2021	100	100
	<hr/>	<hr/>

#### 5. Investments (continued)

##### Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>			
Lou Investments Healthcare Bettystown Limited	England & Wales	Ordinary Shares	100

The results and capital and reserves for the period of the trading companies are as follows:

##### Capital and reserves Profit/(loss) for the period

31/03/22 31/03/21 31/03/22 31/03/21

€ € € €

##### Subsidiary undertakings

Lou Investments Healthcare Bettystown Limited (87,663) (86,228) ( 1,435 ) ( 42,187 )

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#### 5. Debtors

	31/03/22	31/03/21
	€	€
Called up share capital not paid	100	100
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## 6. Creditors: amounts falling due within one year

	31/03/22	31/03/21
	€	€
Amounts due to related companies	100	100
	<hr/>	<hr/>

## 7. Summary audit opinion

The auditor's report for the year dated 26 April 2023 was unqualified.

The senior statutory auditor was Richard Levy for and on behalf of BDO LLP

## 8. Controlling party

Graham Edwards is the ultimate controlling party by virtue of his shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.