

Linden JVCo No8 Limited

Unaudited Annual Report and Financial Statements

for the 8-month period ended 31 December 2020

Registered Number: 11926543



Linden JVCo No8 Limited

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Linden JVCo No8 Limited

Directors

Directors

E Sibley
MR Farnham
PD Atkins
KB Carnegie

Company secretary

Vistry Secretary Limited

Registered office

11 Tower View
Kings Hill
West Malling
Kent
England
ME19 4UY

Linden JVCo No8 Limited

Directors' report for the period ended 31 December 2020

The Directors present their report and unaudited financial statements of Linden JVCo No8 Limited ("the Company"), registered number 11926543 for the period ended 31 December 2020.

Principal activities

The Company's principal activities are the building and selling of residential houses.

The Company was incorporated on 4 April 2019 and did not trade during the current and prior period.

Dividends

The Directors do not recommend the payment of a dividend (2020: £nil)

Financial risk management

The Vistry Group actively maintains an appropriate level of cash reserves that are available for operations and planned expansions of the Group as a whole. The Group ensures that sufficient cash reserves are made available to its subsidiary undertakings.

Additional information on the Group's financial risk management can be found in the 2020 consolidated Group financial statements of Vistry Group PLC, copies of which are publicly available.

Directors

The present Directors of the Company are set out on page 1, all of whom served throughout the period and up to the date of signing the financial statements, except as below:

M Palmer resigned as Company Secretary and Vistry Secretary Limited was appointed as Company Secretary on 25 June 2021.

Qualifying third-party and pension scheme indemnity provisions

The Group maintains appropriate Directors' and Officers' Liability Insurance on behalf of the Directors and Company Secretary. In addition, individual qualifying third-party indemnities are given to the Directors and Company Secretary which comply with the provisions of Section 234 of the Companies Act 2006 and were in force throughout the period and up to the date of signing the Annual Report.

Statement of Directors' responsibilities in respect of the financial statements

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have prepared the financial statements in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Linden JVCo No8 Limited

Directors' report for the period ended 31 December 2020 (continued)

Statement of Directors' responsibilities in respect of the financial statements (continued)

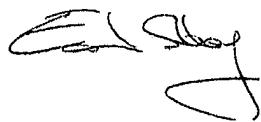
Under company law, Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable international accounting standards in conformity with the requirements of the Companies Act 2006 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors report was approved by the board of Directors on 12 October 2021 and signed on its behalf by:



E Sibley
Director

Linden JVCo No8 Limited
Balance sheet as at 31 December 2020

		31 December 2020 £'000	30 April 2020 £'000
	Note		
Assets			
Total assets		-	-
Liabilities			
Total liabilities		-	-
Net liabilities		-	-
Equity		-	-
Share capital	3	-	-
Total equity		-	-

(a) For the period ended 31 December 2020 the Company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

(b) The members have not required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

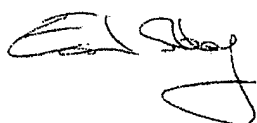
(c) The Directors acknowledge their responsibility for:

(i) complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

(ii) preparing financial statements in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 'The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008'.

As permitted by S444(5A) of the Companies Act 2006 the Directors have not delivered to the Registrar a copy of the Company's Profit and Loss Account.

The financial statements on pages 4 to 6 were approved by the members on 12 October 2021 and signed on its behalf by:



E Sibley
Director
Registered number: 11926543

Linden JVCo No8 Limited

Notes to the financial statements for the period ended 31 December 2020

1. Accounting policies

General Information

Linden JVCo No8 Limited ('the Company') is a Company incorporated and domiciled in England and Wales (Registered number: 11926543). The address of the registered office is Linden JVCo No8 Limited, 11 Tower View, Kings Hill, West Malling, Kent, England, ME19 4UY.

The financial statements are measured and presented in pounds sterling as that is the currency of the primary economic environment in which the Company operates. The amounts stated are denominated in thousands (£'000).

Basis of preparation

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 *Reduced Disclosure Framework* (FRS 101) and the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of IFRS in conformity with the Companies Act 2006.

The financial statements have been prepared under the going concern basis and under the historical cost convention.

The Company is a qualifying entity for the purpose of FRS101 Note 4 gives details of the Company's ultimate parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

The Company has notified its shareholders in writing about, and they do not object to the use of the disclosure exemptions used by the Company in these financial statements.

FRS 101 sets out amendments to IFRS in conformity with the Companies Act 2006 that are necessary to achieve compliance with the Act and related Regulations. The impact of these amendments to the Company was not material to the shareholders equity as at 31 December 2020 or on the profit or loss for the period ended 31 December 2020.

The disclosure exemptions adopted by the Company in accordance with FRS 101 are as follows:

- The requirements of IAS 7 to present cash flow statement.
- The requirements of paragraph 45(b) and 46 to 52 of IFRS 2, Share Based Payments
- The requirements of IFRS 7, Financial Instrument Disclosures
- The requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement
- The requirements of paragraph 30 and 31 of IAS 8 Accounting Policies
- The requirements of paragraph 17 of IAS 24, Related Party Transactions, and the requirements in IAS 24 to disclose related party transactions between two members of the Vistry PLC Group
- The requirements of paragraph 134 (d) to 134 (f) of IAS 36 Impairment of Assets.
- Certain disclosure requirements under IFRS12 Disclosure of interests in Other Entities.
- The requirements of Paragraph 38 of IAS1, Presentation of financial statements.

Notes to the financial statements for the period ended 31 December 2020 (continued)

1. Accounting policies (continued)

New standards, amendments and interpretations

New standards, amendments and interpretations that became mandatory for the first time for the financial period beginning 1 May 2020 are listed below.

- Definition of Material - Amendments to IAS1 and IAS8;
- Definition of a Business - Amendments to IFRS 3;
- Interest Rate Benchmark reform - Amendments to IFRS 9, IAS 39 and IFRS 7; and
- Revised Conceptual Framework for Financial Reporting.

The adoption of the above had no impact on the financial statements.

New standards and interpretations not yet adopted

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2020 reporting periods and have not been early adopted by the company. These standards are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.

Going Concern

The Directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the ultimate parent company Vistry Group PLC.

2. Employees and Directors

The Company had no employees during the period (2020: none). Management services are provided by the Directors. The Directors did not receive any emoluments from the Company for their services during the period (2020: £nil)

3. Share capital

	Number of shares	Ordinary Shares £
Allotted and fully paid ordinary shares of £1		
At 1 May 2020	2	2
At 31 December 2020	2	2

4. Controlling party

Linden JVCo No8 Limited is owned by Linden Limited which is registered in England and Wales. The ultimate parent company is Vistry Group PLC, which is registered in England and Wales. This was the only company into which the Company's results were consolidated. Copies of the consolidated group financial statements of Vistry Group PLC are publicly available from Vistry Group PLC, 11 Tower View, Kings Hill, West Malling, Kent, England, ME19 4UY.

5. Guarantees and contingent liabilities

Disputes arise in the normal course of business, some of which lead to litigation or arbitration procedures. The Directors make proper provision in the financial statements when they believe a liability exists. Whilst the outcome of disputes and arbitration is never certain, the Directors believe that the resolution of all existing actions will not have a material adverse effect on the Company's financial position.

6. Post balance sheet events

No matters have arisen since the period end that requires disclosure in the financial statements.