

# PR Security Systems Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2021

# PR Security Systems Ltd

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**PR Security Systems Ltd**  
**(Registration number: 11925211)**  
**Balance Sheet as at 30 April 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	21,402	23,708
<b>Current assets</b>			
Debtors	<u>5</u>	17,859	2,724
Cash at bank and in hand		3,656	8,961
		21,515	11,685
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(11,893)	(11,188)
<b>Net current assets</b>		9,622	497
<b>Total assets less current liabilities</b>		31,024	24,205
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(25,256)	(17,653)
<b>Provisions for liabilities</b>		(4,067)	(4,504)
<b>Net assets</b>		1,701	2,048
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		1,697	2,044
<b>Shareholders' funds</b>		1,701	2,048

**PR Security Systems Ltd**

**(Registration number: 11925211)**

**Balance Sheet as at 30 April 2021**

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 January 2022 and signed on its behalf by:

.....

P J Richardson

Director

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
United Kingdom

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Going concern**

The directors have considered the impact of the global Covid-19 pandemic on the ability of the company to continue trading for the foreseeable future, based on this review and taken together with existing reserves the directors are confident that they can sustain the business therefore the accounts have been prepared on a going concern basis.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of security systems services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

**Tax**

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## PR Security Systems Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	50% straight line basis
Office equipment	33% straight line basis
Motor vehicles	20% straight line basis

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

PR Security Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

4 Tangible assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 May 2020	187	2,447	22,422	25,056
Additions	3,377	1,238	-	4,615
Disposals	-	(246)	-	(246)
At 30 April 2021	3,564	3,439	22,422	29,425
<b>Depreciation</b>				
At 1 May 2020	81	520	747	1,348
Charge for the year	1,422	911	4,484	6,817
Eliminated on disposal	-	(142)	-	(142)
At 30 April 2021	1,503	1,289	5,231	8,023
<b>Carrying amount</b>				
At 30 April 2021	2,061	2,150	17,191	21,402
At 30 April 2020	106	1,927	21,675	23,708

PR Security Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

5 Debtors

	2021 £	2020 £
Trade debtors	8,760	292
Prepayments	603	413
Other debtors	8,496	2,019
	<u>17,859</u>	<u>2,724</u>

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Loans and borrowings	5,093	5,534
Trade creditors	941	560
Taxation and social security	4,884	431
Other creditors	975	4,663
	<u>11,893</u>	<u>11,188</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	7	<u>25,256</u>	<u>17,653</u>

PR Security Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

7 Loans and borrowings

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	4,743	-
Hire purchase contracts	350	5,534
	<u>5,093</u>	<u>5,534</u>

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	25,256	-
Hire purchase contracts	-	17,653
	<u>25,256</u>	<u>17,653</u>

Hire purchase contracts are secured on the assets to which they relate.

8 Related party transactions

Transactions with directors

	At 1 May 2020 £	Advances to directors £	Repayments by director £	At 30 April 2021 £
2021	(3,738)	12,734	(500)	8,496

Other transactions with directors

During the year, P J Richardson (director) had a loan with the company. At the balance sheet date the amount due from/ (to) P J Richardson was £8,496 (2020: (£3,738)).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.