

# PR Security Systems Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2023

# PR Security Systems Ltd

## Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>7</u>

**PR Security Systems Ltd**  
**(Registration number: 11925211)**  
**Balance Sheet as at 30 April 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,108	14,701
<b>Current assets</b>			
Stocks	<u>5</u>	565	1,629
Debtors	<u>6</u>	15,610	19,496
Cash at bank and in hand		9,084	6,919
		25,259	28,044
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(17,863)	(18,277)
<b>Net current assets</b>		7,396	9,767
<b>Total assets less current liabilities</b>		19,504	24,468
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(13,000)	(19,000)
<b>Provisions for liabilities</b>		(2,301)	(2,793)
<b>Net assets</b>		<u>4,203</u>	<u>2,675</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Retained earnings		4,199	2,671
<b>Shareholders' funds</b>		<u>4,203</u>	<u>2,675</u>

**PR Security Systems Ltd**

**(Registration number: 11925211)**

**Balance Sheet as at 30 April 2023**

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 22 September 2023 and signed on its behalf by:

.....

P J Richardson

Director

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
England

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of security systems services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

**Tax**

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## PR Security Systems Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

Asset class	Depreciation method and rate
Plant and machinery	50% straight line basis
Office equipment	33% straight line basis
Motor vehicles	20% straight line basis
<b>Cash and cash equivalents</b>	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

PR Security Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

4 Tangible assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 May 2022	4,239	3,639	22,422	30,300
Additions	2,003	2,092	-	4,095
At 30 April 2023	6,242	5,731	22,422	34,395
<b>Depreciation</b>				
At 1 May 2022	3,424	2,460	9,715	15,599
Charge for the year	1,080	1,123	4,485	6,688
At 30 April 2023	4,504	3,583	14,200	22,287
<b>Carrying amount</b>				
At 30 April 2023	1,738	2,148	8,222	12,108
At 30 April 2022	815	1,179	12,707	14,701

5 Stocks

	2023 £	2022 £
Other inventories	565	1,629

PR Security Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

6 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	2,512	8,100
Prepayments	729	639
Other debtors	12,369	10,757
	<u>15,610</u>	<u>19,496</u>

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
<b>Due within one year</b>		
Loans and borrowings	7,464	6,000
Trade creditors	3,129	1,810
Taxation and social security	6,170	9,422
Other creditors	1,100	1,045
	<u>17,863</u>	<u>18,277</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>13,000</u>	<u>19,000</u>



PR Security Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

8 Loans and borrowings

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	6,000	6,000
Hire purchase contracts	1,464	-
	<u>7,464</u>	<u>6,000</u>

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>13,000</u>	<u>19,000</u>

Hire purchase contract liabilities are secured on the assets to which they relate.

9 Related party transactions

Transactions with directors

	At 1 May 2022 £	Repayments by director £	At 30 April 2023 £
<b>2023</b>			
<b>P J Richardson</b>			
Director loan account	7,996	(500)	7,496

	At 1 May 2021 £	Advances to director £	Repayments by director £	At 30 April 2022 £
<b>2022</b>				
<b>P J Richardson</b>				
Director loan account	8,496	-	(500)	7,996

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.