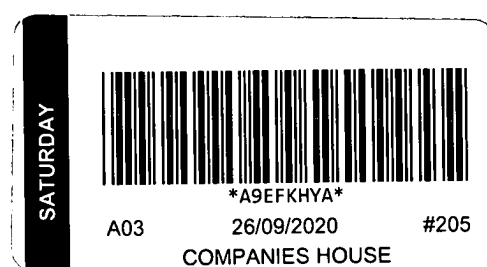


Company No: 11914882

RCM INFORMATION SERVICES LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2019



RCM INFORMATION SERVICES LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2019

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RCM INFORMATION SERVICES LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2019

The directors present their report and the audited financial statements for the year ended 31 December 2019.

The company (number 11914882) is a trading company wholly owned by the Royal College of Midwives Trust (RCMT), a charity registered in England and Wales under charity registration number 275261 and in Scotland under charity registration number SC039694.

PRINCIPAL ACTIVITIES

This company transacts business to make a profit, which, after retaining funds to cover its costs, the company donates to the RCM Trust under gift aid. The company provides effective information and resources service to midwives and others with access to research, evidence and guidance on which to base their individual practice and the services they work in.

BOARD OF DIRECTORS

The directors of the company and those who served during the year and up until the date of signing the financial statements were:

Joanna Margaret Bussell
Christopher Guy Truman
Dr Suzanne Tyler

None of the directors had an interest in the shares of the company.

GOING CONCERN

Having reviewed the financial position, the directors reasonably expect that the company has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

RCM INFORMATION SERVICE LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2019

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its net profit/loss for that period. In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company, and that are sufficient to enable the directors to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps to ensure the prevention and detection of fraud and other irregularities.

Insofar as each of the directors of the company at the date of approval of this report is aware, there is no relevant audit information (information needed by the company's auditor in connection with preparing the audit report) of which the company's auditor is unaware. Each director has taken all of the steps that they should have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This Directors' Report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

By order of the Board



Suzanne Tyler
Director

3 June 2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

OF RCM INFORMATION SERVICE LIMITED

Opinion

We have audited the financial statements of RCM Information Service Limited for the year ended 31 December 2019 which comprise the profit and loss account, the company balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

OF RCM INFORMATION SERVICE LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF RCM INFORMATION SERVICE LIMITED**

Auditor's responsibilities for the audit of the financial statements

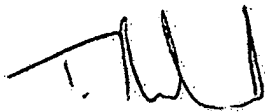
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
London

Date: 24 September 2020

RCM INFORMATION SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2019

	Notes	Total 2019 £
TURNOVER	2	202,130
Cost of sales		<u>(294,313)</u>
GROSS PROFIT		(92,183)
Administrative expenses	3	<u>(33,419)</u>
PROFIT BEFORE GIFT AID AND TAX		<u>(125,602)</u>
PROFIT (LOSS) BEFORE TAX		(125,602)
Tax		=
PROFIT (LOSS) AFTER TAX		(125,602)
Profit brought forward at the start of the period		<u>-</u>
PROFIT (LOSS) CARRIED FORWARD AT THE END OF THE YEAR		<u>(125,602)</u>

There were no recognised gains or losses other than those shown above. All activities are continuing.

The notes on pages 10 to 11 form part of these financial statements.

RCM INFORMATION SERVICES LIMITED


COMPANY BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	Total 2019 £
CURRENT ASSETS		
Debtors	5	311,373
Cash at bank and in hand		<u>191,967</u>
TOTAL CURRENT ASSETS		<u>503,340</u>
CREDITORS		
Amounts falling due within one year	6	<u>(628,942)</u>
NET LIABILITIES		<u>(125,602)</u>
CAPITAL AND RESERVES		
Share capital	8	-
Profit and loss account	7	<u>(125,602)</u>
		<u>(125,602)</u>

This Directors' Report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved and authorised for issue by the Board of Directors on 3 June 2020
and signed on its behalf by



Suzanne Tyler

Director

Company No: 11914882

The notes on pages 10 to 11 form part of these financial statements.

RCM INFORMATION SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with FRS 102 Section 1A and the Companies Act 2006. The financial statements are presented in pounds sterling and rounded to the nearest whole pound. RCM Information Service Limited is a private company limited by share capital incorporated on 29th March 2019 in the UK (registered number 11914882). The company's registered office is 15 Mansfield Street, London, W1G 9NH.

Having reviewed the financial position and forecast results going forward, the directors reasonably expect that the company will be able to continue its activities for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

1.2 Income

Income under contracts for services is apportioned over the period during which the service is delivered.

1.3 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

2. TURNOVER

The turnover is stated net of value added tax.

3. OPERATING RESULT

	2019
	£
Operating result is stated after charging:	
Auditor's remuneration: Audit	<u>2,750</u>

4. DIRECTORS' EMOLUMENTS

There were no payments made to directors or employees during the period of account.

RCM INFORMATION SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2019

5. DEBTORS

	2019 £
Prepayments	15,001
Other debtors	296,372
	<u>311,373</u>

6. CREDITORS

	2019 £
Amounts falling due within one year	
Other Creditors	34,055
Accruals and deferred income	240,591
Amounts due to the RCM	354,296
	<u>628,942</u>

7. RECONCILIATION OF SHAREHOLDER'S FUNDS

	2019 £
As at 1 January	-
Result for the year	<u>(125,602)</u>
As at 31 December	<u>(125,602)</u>

8. CALLED-UP SHARE CAPITAL

	2019 £
Authorised allotted called-up and full-paid 100 ordinary shares of £1 each	<u>1</u>

9. ULTIMATE PARENT COMPANY

The company, which shares the same address, is a wholly owned subsidiary of the RCM Trust, a charitable company incorporated in the UK. The Royal College of Midwives – a company limited by guarantee, registered number 30157, and incorporated in Great Britain and registered in England and Wales – is the RCM Trust's ultimate parent company.

RCM INFORMATION SERVICES LIMITED

GENERAL INFORMATION

FOR THE PERIOD ENDED 31 DECEMBER 2019

AUDITOR

Crowe U.K. LLP
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

BANKER

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

REGISTERED OFFICE

15 Mansfield Street
London
W1G 9NH

SOLICITOR

Bates Wells Braithwaite
10 Queen Street Place
London
EC4R 1BE