

**REGISTERED NUMBER: 11913623 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2023**  
**for**  
**IDCC PROPERTIES LTD**

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for the Year Ended 31 December 2023**

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# **IDCC PROPERTIES LTD**

## **Company Information for the Year Ended 31 December 2023**

<b>DIRECTOR:</b>	Mr C Insley
<b>REGISTERED OFFICE:</b>	42 Lytton Road Barnet Hertfordshire EN5 5BY
<b>REGISTERED NUMBER:</b>	11913623 (England and Wales)
<b>ACCOUNTANTS:</b>	Jeff Lerner & Associates Chartered Accountants 42 Lytton Road Barnet Hertfordshire EN5 5BY

**IDCC PROPERTIES LTD (REGISTERED NUMBER: 11913623)****Balance Sheet  
31 December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
<b>FIXED ASSETS</b>					
Investments	4		<b>53,115</b>		153,216
Investment property	5		<b><u>1,225,000</u></b>		<u>1,225,000</u>
			<b>1,278,115</b>		1,378,216
<b>CURRENT ASSETS</b>					
Debtors	6	<b>239,484</b>		179,570	
Cash at bank		<b><u>2,499</u></b>		<u>2,681</u>	
		<b>241,983</b>		182,251	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>616,979</u></b>		<u>676,989</u>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(374,996)</u></b>		<u>(494,738)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>903,119</b>		883,478
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(337,551)</b>		(375,251)
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>(101,961)</u></b>		<u>(100,163)</u>
<b>NET ASSETS</b>			<b><u>463,607</u></b>		<u>408,064</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>4,002</b>		4,002
Fair value reserve			<b>308,156</b>		300,488
Retained earnings			<b><u>151,449</u></b>		<u>103,574</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>463,607</u></b>		<u>408,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**IDCC PROPERTIES LTD (REGISTERED NUMBER: 11913623)**

**Balance Sheet - continued**  
**31 December 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2024 and were signed by:

Mr C Insley - Director

## **IDCC PROPERTIES LTD (REGISTERED NUMBER: 11913623)**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1. STATUTORY INFORMATION**

IDCC Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

#### **4. FIXED ASSET INVESTMENTS**

##### **COST OR VALUATION**

At 1 January 2023

Disposals

Revaluations

At 31 December 2023

##### **NET BOOK VALUE**

At 31 December 2023

At 31 December 2022

**Other  
investme  
£**

**153,216**

**(150,925)**

**50,824**

**53,115**

**53,115**

**153,216**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**4. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2023 is represented by:

	<b>Other investme £</b>
Valuation in 2020	(13,363)
Valuation in 2021	(26,079)
Valuation in 2022	(1,915)
Valuation in 2023	50,824
Cost	<u>43,648</u>
	<u>53,115</u>

**5. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 January 2023  
and 31 December 2023

**Total  
£**

1,225,000

**NET BOOK VALUE**

At 31 December 2023  
At 31 December 2022

1,225,000

1,225,000

Fair value at 31 December 2023 is represented by:

	<b>£</b>
Valuation in 2022	400,651
Cost	<u>824,349</u>
	<u>1,225,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.23 £</b>	<b>31.12.22 £</b>
Trade debtors	215,484	-
Other debtors	<u>24,000</u>	<u>179,570</u>
	<u>239,484</u>	<u>179,570</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.23 £</b>	<b>31.12.22 £</b>
Bank loans and overdrafts	16,356	-
Trade creditors	133,783	6,000
Taxation and social security	16,244	1,471
Other creditors	<u>450,596</u>	<u>669,518</u>
	<u>616,979</u>	<u>676,989</u>

**IDCC PROPERTIES LTD (REGISTERED NUMBER: 11913623)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023****8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.23</b>	31.12.22
	<b>£</b>	£
Bank loans	<b><u>337,551</u></b>	<u>375,251</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<b><u>253,786</u></b>	<u>375,251</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number: Class:

		Nominal value:	<b>31.12.23</b>	31.12.22
			<b>£</b>	£
1	A Ordinary	£1	<b>1</b>	1
1	B Ordinary	£1	<b>1</b>	1
1,000	C Ordinary	£1	<b>1,000</b>	1,000
1,000	D Ordinary	£1	<b>1,000</b>	1,000
1,000	E Ordinary	£1	<b>1,000</b>	1,000
1,000	F Ordinary	£1	<b><u>1,000</u></b>	<u>1,000</u>
			<b><u>4,002</u></b>	<u>4,002</u>

**10. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed the director £175,246 (2022: £226,171). The amount is interest free and repayable on demand.

At the balance sheet date, the company owed £274,449 (2022: £330,960) to IDCC Services Limited. They are related parties by virtue of the fact that they are under common control.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C Insley.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.