

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
PKDN PROPERTIES LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PKDN PROPERTIES LIMITED

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

P A Scott
Mrs K M Scott

SECRETARY:

REGISTERED OFFICE:

Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER:

11913542 (England and Wales)

ACCOUNTANTS:

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

PKDN PROPERTIES LIMITED (REGISTERED NUMBER: 11913542)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		36,604		38,676
Investment property	5		145,000		145,000
			181,604		183,676
CURRENT ASSETS					
Cash at bank		6,805		4,730	
CREDITORS					
Amounts falling due within one year	6	99,369		99,294	
NET CURRENT LIABILITIES			(92,564)		(94,564)
TOTAL ASSETS LESS CURRENT LIABILITIES			89,040		89,112
CREDITORS					
Amounts falling due after more than one year	7		79,544		85,275
NET ASSETS			9,496		3,837
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			9,396		3,737
SHAREHOLDERS' FUNDS			9,496		3,837

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

P A Scott - Director

Mrs K M Scott - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

PKDN Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 5% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 April 2021	
and 31 March 2022	<u>41,439</u>
DEPRECIATION	
At 1 April 2021	2,763
Charge for year	<u>2,072</u>
At 31 March 2022	<u>4,835</u>
NET BOOK VALUE	
At 31 March 2022	<u>36,604</u>
At 31 March 2021	<u>38,676</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	
and 31 March 2022	<u>145,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>145,000</u>
At 31 March 2021	<u>145,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	8,881	8,881
Trade creditors	76	-
Taxation and social security	574	576
Other creditors	<u>89,838</u>	<u>89,837</u>
	<u>99,369</u>	<u>99,294</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>79,544</u>	<u>85,275</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>52,901</u>	<u>58,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
P A Scott and Mrs K M Scott		
Balance outstanding at start of year	(89,238)	(89,238)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(89,238)</u>	<u>(89,238)</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P & Mrs K Scott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.