

**GOLDLINE INTERNATIONAL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Goldline International Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Goldline International Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

**Registered number:** 11910282

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		574		-
Investment Properties	<b>5</b>		2,260,000		2,260,000
Investments	<b>6</b>		1,000		1,000
			<u>2,261,574</u>		<u>2,261,000</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	3,282		3,282	
Cash at bank and in hand		<u>11,889</u>		<u>6,038</u>	
		15,171		9,320	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(2,298,641 )</u>		<u>(2,279,372 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(2,283,470 )</u>		<u>(2,270,052 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(21,896 )</u>		<u>(9,052 )</u>
<b>NET LIABILITIES</b>			<u>(21,896 )</u>		<u>(9,052 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		1,100		1,100
Profit and Loss Account			<u>(22,996 )</u>		<u>(10,152 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(21,896)</u>		<u>(9,052)</u>

**Goldline International Ltd**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Paramjit Kaur Gill

Director

18 September 2023

The notes on pages 3 to 5 form part of these financial statements.

**Goldline International Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Goldline International Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11910282. The registered office is 20-22 Wenlock Road, London, N1 7GU.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% RB
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**2.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2022: 2)

**Goldline International Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 April 2022	-
Additions	718
As at 31 March 2023	718
<b>Depreciation</b>	
As at 1 April 2022	-
Provided during the period	144
As at 31 March 2023	144
<b>Net Book Value</b>	
As at 31 March 2023	574
As at 1 April 2022	-

**5. Investment Property**

	<b>2023 £</b>
<b>Fair Value</b>	
As at 1 April 2022 and 31 March 2023	2,260,000

**6. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2022	1,000
As at 31 March 2023	1,000
<b>Provision</b>	
As at 1 April 2022	-
As at 31 March 2023	-
<b>Net Book Value</b>	
As at 31 March 2023	1,000
As at 1 April 2022	1,000

**Goldline International Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other company loan	3,282	3,282
	<u>3,282</u>	<u>3,282</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	103	61
Deposit Payable	26,196	15,719
Accruals and deferred income	12,342	3,592
Amounts owed to subsidiaries	2,260,000	2,260,000
	<u>2,298,641</u>	<u>2,279,372</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1,100</u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.