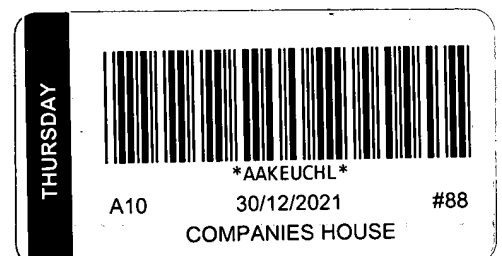


REGISTERED NUMBER: 11909826 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
GRASSROOTS AERATION LTD**



GRASSROOTS AERATION LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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GRASSROOTS AERATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR:

A P Smallshaw

SECRETARY:

Ms A A R Mclachlan

REGISTERED OFFICE:

16 Hillside Drive
Stalmine
Poulton le Fylde
Lancashire
FY6 0LF

REGISTERED NUMBER:

11909826 (England and Wales)

ACCOUNTANTS:

Armchair Accountancy Limited
128 Lawsons Road
Thornton Cleveleys
Lancashire
FY5 4PW

GRASSROOTS AERATION LTD

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2021**

The director presents his report with the financial statements of the company for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of hire and maintenance of agricultural equipment and machinery.

DIRECTOR

A P Smallshaw held office during the whole of the period from 1 April 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Smallshaw', with a stylized flourish at the end.

A P Smallshaw - Director

14 July 2021

GRASSROOTS AERATION LTD (REGISTERED NUMBER: 11909826)

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		9,854		12,317
CURRENT ASSETS					
Debtors	5	1,594		1,190	
Cash at bank		2,550		2,426	
		<u>4,144</u>		<u>3,616</u>	
CREDITORS					
Amounts falling due within one year	6	<u>23,461</u>		<u>20,825</u>	
NET CURRENT LIABILITIES			<u>(19,317)</u>		<u>(17,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,463)</u>		<u>(4,892)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(9,563)</u>		<u>(4,992)</u>
			<u>(9,463)</u>		<u>(4,892)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2021 and were signed by:

A handwritten signature in black ink, appearing to read 'A Smallshaw', with a stylized flourish at the end.

A P Smallshaw - Director

GRASSROOTS AERATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Grassroots Aeration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

GRASSROOTS AERATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	15,397
DEPRECIATION	
At 1 April 2020	3,080
Charge for year	2,463
At 31 March 2021	5,543
NET BOOK VALUE	
At 31 March 2021	9,854
At 31 March 2020	12,317

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,332	1,104
Other debtors	262	86
	<u>1,594</u>	<u>1,190</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Directors' current accounts	23,048	20,412
Accrued expenses	413	413
	<u>23,461</u>	<u>20,825</u>


GRASSROOTS AERATION LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GRASSROOTS AERATION LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Armchair Accountancy Limited
128 Lawsons Road
Thornton Cleveleys
Lancashire
FY5 4PW

Date: 14th July 2021