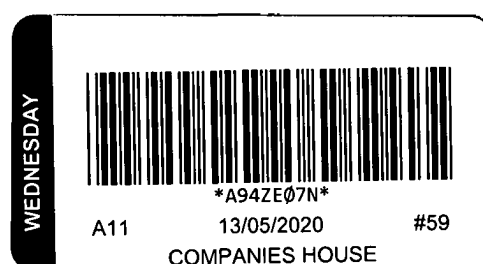


**REGISTERED NUMBER: 11909826 (England and Wales)**

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE PERIOD 27 MARCH 2019 TO 31 MARCH 2020  
FOR  
GRASSROOTS AERATION LTD**



**GRASSROOTS AERATION LTD**

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FOR THE PERIOD 27 MARCH 2019 TO 31 MARCH 2020**

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**GRASSROOTS AERATION LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 27 MARCH 2019 TO 31 MARCH 2020**

**DIRECTOR:** A P Smallshaw

**SECRETARY:** Ms A A R Mclachlan

**REGISTERED OFFICE:** 16 Hillside Drive  
Stalmine  
Poulton le Fylde  
Lancashire  
FY6 0LF

**REGISTERED NUMBER:** 11909826 (England and Wales)

**ACCOUNTANTS:** Armchair Accountancy Limited  
128 Lawsons Road  
Thornton Cleveleys  
Lancashire  
FY5 4PW

**GRASSROOTS AERATION LTD**

**REPORT OF THE DIRECTOR  
FOR THE PERIOD 27 MARCH 2019 TO 31 MARCH 2020**

The director presents his report with the financial statements of the company for the period 27 March 2019 to 31 March 2020.

**INCORPORATION**

The company was incorporated on 27 March 2019 and commenced trading on the same date.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of hire and maintenance of agricultural equipment and machinery.

**DIRECTOR**

A P Smallshaw was appointed as a director on 27 March 2019 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



A P Smallshaw - Director

5 May 2020

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		12,317
<b>CURRENT ASSETS</b>			
Debtors	5	1,190	
Cash at bank		2,426	
		<u>3,616</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	20,825	
		<u></u>	
<b>NET CURRENT LIABILITIES</b>			(17,209)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,892)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			(4,992)
			<u>(4,892)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 May 2020 and were signed by:

A P Smallshaw - Director



The notes form part of these financial statements

## GRASSROOTS AERATION LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 27 MARCH 2019 TO 31 MARCH 2020

#### 1. STATUTORY INFORMATION

Grassroots Aeration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted, or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

**GRASSROOTS AERATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 27 MARCH 2019 TO 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	15,397
At 31 March 2020	<u>15,397</u>
<b>DEPRECIATION</b>	
Charge for period	3,080
At 31 March 2020	<u>3,080</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u><u>12,317</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	1,104
Other debtors	86
	<u>1,190</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' current accounts	20,412
Accrued expenses	413
	<u><u>20,825</u></u>

**GRASSROOTS AERATION LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
GRASSROOTS AERATION LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2020 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Armchair Accountancy Limited  
128 Lawsons Road  
Thornton Cleveleys  
Lancashire  
FY5 4PW

Date: 5th May 2020