

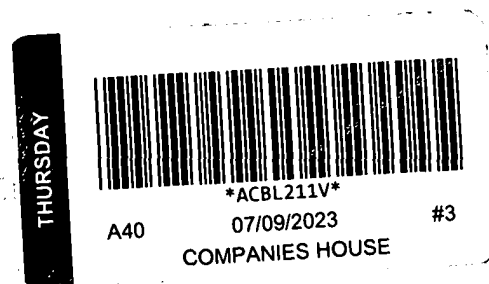
Registration number 11908892

AMENDING MICRO ENTITY ACCOUNTS

Spar Properties Limited

Director's report and unaudited financial statements

for the 18-month period ended 30 September 2022



ASPIRE

CHARTERED ACCOUNTANTS
AND BUSINESS ADVISORS



62 Bartholomew Street, Newbury, Berkshire, RG14 7BE
Telephone: 0844 800 6672 www.aspireaccountants.com

Spar Properties Limited

Company information

Directors	Sachin Anand Priyanka Anand Prakash
Company number	11908892
Registered office	62 Bartholomew Street Newbury Berkshire RG14 7BE
Accountants	Aspire Chartered Accountants 62 Bartholomew Street Newbury Berkshire RG14 7BE
Business address	Breckland Cold Ash Thatcham Berkshire RG18 9JN

Spar Properties Limited

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Spar Properties Limited
Directors' report
for the 18-month period ended 30 September 2022

The directors present their report and the financial statements for the 18-month period ended 30 September 2022.

Principle activity

The principle activity of the company is that of buying and selling of own real estate.

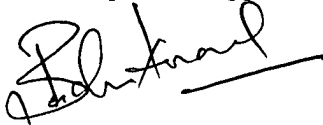
Director

The directors who served during the year are as stated below:

Sachin Anand
Priyanka Anand Prakash

These accounts have been prepared in accordance with the micro entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Board on 4 August 2023 and signed on its behalf by



Sachin Anand
Director

Spar Properties Limited
Accountants' Report to the Board of Directors on the
micro-entity unaudited financial statements of
Spar Properties Limited for the
18-month period ended 30 September 2022


In accordance with our latest engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the 18-month period ended 30 September 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Aspire
Chartered Accountants
4 August 2023

62 Bartholomew Street
Newbury
Berkshire
RG14 7BE

Spar Properties Limited
Micro Entity Balance Sheet
as at 30 September 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			366,013		1,200
Current assets					
Debtors		200		200	
Cash at bank and in hand		<u>87,210</u>		<u>5,515</u>	
		87,410		5,715	
Creditors: amounts falling due within one year		<u>(196,646)</u>		<u>(8,259)</u>	
Net current liabilities			<u>(109,236)</u>		<u>(2,544)</u>
Total assets less current liabilities			256,777		(1,344)
Creditors: amounts falling due after more than one year			<u>(265,740)</u>		<u>(0)</u>
Net Liabilities			<u>(8,963)</u>		<u>(1,344)</u>
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>(9,163)</u>		<u>(1,544)</u>
Shareholders' funds			<u>(8,963)</u>		<u>(1,344)</u>

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form an integral part of these financial statements

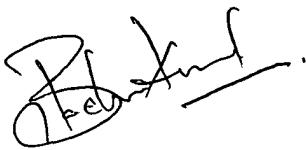
Spar Properties Limited
Micro Entity Balance sheet (continued)
Directors' statements required by Sections 475(2) and (3)
for the 18-month period ended 30 September 2022

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the 18-month period ended 30 September 2022; and
- (c) that I acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 which otherwise comply with the provisions of the Companies Act to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the micro entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 4 August 2023 and signed on its behalf by



Sachin Anand

Director

Registration number 11908892

The notes on page 5 form an integral part of these financial statements.

Spar Properties Limited
Notes to the financial statements
for the 18-month period ended 30 September 2022

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	-	Straight line basis over five years
Land & Buildings	-	Straight line basis over sixty years

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates and laws enacted or substantively enacted at the balance sheet date.