

**COMPANY REGISTRATION NUMBER: 11897493**

**Chesham Partners Limited**

**Filleted Unaudited Financial Statements**

**31 March 2021**

# Chesham Partners Limited

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	4	289	113
Cash at bank and in hand		19	115
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		308	228
<b>Creditors: amounts falling due within one year</b>	5	3,524	2,454
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<b>Net current liabilities</b>		3,216	2,226
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<b>Total assets less current liabilities</b>		( 3,216)	( 2,226)
		-----	-----
<b>Net liabilities</b>		( 3,216)	( 2,226)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 3,316)	( 2,326)
		-----	-----
<b>Shareholders deficit</b>		( 3,216)	( 2,226)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 December 2021 , and are signed on behalf of the board by:

Mr S Taylor

Director

Company registration number: 11897493

# Chesham Partners Limited

## Notes to the Financial Statements

### Year ended 31 March 2021

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lyndhurst, 1 Cranmer Street, Long Eaton, Nottingham, NG10 1NJ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

#### 4. Debtors

	2021	2020
	£	£
Other debtors	289	113
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	2021	2020
	£	£
Trade creditors	1,663	618
Other creditors	1,861	1,836
	<u>3,524</u>	<u>2,454</u>

During the year the outbreak of the Coronavirus (COVID-19) impacted the normal trading activities of all companies in the UK. The company has, and continues to review the situation and make appropriate adjustments to its plans and operations in order to minimise the impact of the situation on the company. It has reviewed all accounting estimates included within the financial statements to ensure that they remain accurate, complete and correctly valued.

During the year the directors entered into the following advances and credits with the company:

	2021		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr S Taylor	( 1,336)	( 25)	( 1,361)
	2020		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr S Taylor	—	( 1,336)	( 1,336)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.