

Company Registration No. 11897350 (England and Wales)

Simply Group North Ltd

**Unaudited
Financial Statements**

for the period ended 31 March 2020

PAGES FOR FILING WITH REGISTRAR

Simply Group North Ltd

Contents

| | Page |
|-----------------------------------|-------|
| Statement of financial position | 1 |
| Statement of changes in equity | 2 |
| Notes to the financial statements | 3 - 4 |

Simply Group North Ltd
Statement Of Financial Position
as at 31 March 2020

| | Notes | 2020 £ | £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Investments | 3 | | 253,185 |
| Current assets | | - | |
| Creditors: amounts falling due within one year | 4 | (174,600) | |
| Net current liabilities | | | (174,600) |
| Total assets less current liabilities | | | 78,585 |
| Capital and reserves | | | |
| Called up share capital | 5 | | 60 |
| Profit and loss reserves | | | 78,525 |
| Total equity | | | 78,585 |

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 14 December 2020

J G Kershaw
Director

Company Registration No. 11897350

Simply Group North Ltd
Statement of Changes in Equity
for the period ended 31 March 2020

| | | Share capital | Profit and loss reserves | Total |
|--|-------|-----------------|-----------------------------|-----------------|
| | Notes | £ | £ | £ |
| Period ended 31 March 2020: | | | | |
| Profit and total comprehensive income for the period | | - | 107,685 | 107,685 |
| Issue of share capital | 5 | 60 | - | 60 |
| Dividends | | - | (29,160) | (29,160) |
| | | <u> </u> | <u> </u> | <u> </u> |
| Balance at 31 March 2020 | | <u>60</u> | <u>78,525</u> | <u>78,585</u> |
| | | <u> </u> | <u> </u> | <u> </u> |

Simply Group North Ltd
Notes to the financial statements
for the period ended 31 March 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Group accounts

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

| | 2020 |
|-------|---------------|
| | Number |
| Total | 1 |
| | ===== |

3 Fixed asset investments

| | 2020 |
|--|--------------|
| | £ |
| Shares in group undertakings and participating interests | 253,185 |
| | ===== |

Simply Group North Ltd
Notes to the financial statements (continued)
for the period ended 31 March 2020

| | | |
|----------|---|-------------------------------------|
| 3 | Fixed asset investments | (continued) |
| | Movements in fixed asset investments | Shares in group undertakings |
| | | £ |
| | Cost or valuation | |
| | Additions | 253,185 |
| | At 31 March 2020 | 253,185 |
| | Carrying amount | |
| | At 31 March 2020 | 253,185 |
| 4 | Creditors: amounts falling due within one year | 2020 |
| | | £ |
| | Directors loan account | 88,600 |
| | Other creditors | 86,000 |
| | | 174,600 |
| 5 | Called up share capital | 2020 |
| | | £ |
| | Ordinary share capital | |
| | Issued and fully paid | |
| | 60 Ordinary shares of £1 each | 60 |
| 6 | Company information | |

Simply Group North Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5, The Craggs Country Business Park, New Road, Cragg Vale, Hebden Bridge. West Yorkshire, HX7 5TT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.