

REGISTERED NUMBER: 11886585 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SGC GROUP LTD**

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FOR THE YEAR ENDED 31 MARCH 2022**

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SGC GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: S G Chandler
Mrs N J Chandler

SECRETARY:

REGISTERED OFFICE: Shutterton Bridge
Exeter Road
Dawlish
EX7 0LX

REGISTERED NUMBER: 11886585 (England and Wales)

ACCOUNTANTS: Peregrine
Chartered Accountants
Old Bank
The Triangle
Paulton
Bristol
BS39 7LE

SGC GROUP LTD (REGISTERED NUMBER: 11886585)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		489,066		430,584
CURRENT ASSETS					
Debtors	5	84,270		62,719	
Cash at bank		<u>745</u>		<u>8,466</u>	
		85,015		71,185	
CREDITORS					
Amounts falling due within one year	6	<u>133,562</u>		<u>92,785</u>	
NET CURRENT LIABILITIES			<u>(48,547)</u>		<u>(21,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			440,519		408,984
CREDITORS					
Amounts falling due after more than one year	7		<u>351,635</u>		<u>393,927</u>
NET ASSETS			<u>88,884</u>		<u>15,057</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Non distributable reserves	8		67,657		9,024
Retained earnings			<u>21,127</u>		<u>5,933</u>
			<u>88,884</u>		<u>15,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 March 2023 and were signed on its behalf by:

S G Chandler - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

SGC Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2021	424,878	6,713	431,591
Revaluations	58,633	-	58,633
At 31 March 2022	<u>483,511</u>	<u>6,713</u>	<u>490,224</u>
DEPRECIATION			
At 1 April 2021	-	1,007	1,007
Charge for year	-	151	151
At 31 March 2022	<u>-</u>	<u>1,158</u>	<u>1,158</u>
NET BOOK VALUE			
At 31 March 2022	<u>483,511</u>	<u>5,555</u>	<u>489,066</u>
At 31 March 2021	<u>424,878</u>	<u>5,706</u>	<u>430,584</u>

SGC GROUP LTD (REGISTERED NUMBER: 11886585)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2020	415,854	-	415,854
Valuation in 2021	9,024	6,713	15,737
Valuation in 2022	58,633	-	58,633
	<u>483,511</u>	<u>6,713</u>	<u>490,224</u>

If Land and buildings had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>415,854</u>	<u>415,854</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>84,270</u>	<u>62,719</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	36,662	26,662
Trade creditors	1,015	-
Taxation and social security	4,239	640
Other creditors	91,646	65,483
	<u>133,562</u>	<u>92,785</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>351,635</u>	<u>393,927</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>351,635</u>	<u>393,927</u>

8. RESERVES

	Non distributable reserves £
At 1 April 2021	9,024
Movement in year	<u>58,633</u>
At 31 March 2022	<u>67,657</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.