

**MPW PROPERTY MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 MARCH 2019 TO 31 MARCH 2020**

MPW Property Management Limited
Unaudited Financial Statements
For the Period 14 March 2019 to 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

MPW Property Management Limited
Balance Sheet
As at 31 March 2020

Registered number: 11882896

		31 March 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		112,000
			<u>112,000</u>
CURRENT ASSETS			
Debtors	4	635	
Cash at bank and in hand		1,278	
		<u>1,913</u>	
Creditors: Amounts Falling Due Within One Year	5	(39,669)	
NET CURRENT ASSETS (LIABILITIES)			<u>(37,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,244</u>
Creditors: Amounts Falling Due After More Than One Year	6		(85,790)
NET LIABILITIES			<u>(11,546)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Profit and Loss Account			(11,646)
SHAREHOLDERS' FUNDS			<u>(11,546)</u>

MPW Property Management Limited
Balance Sheet (continued)
As at 31 March 2020

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matthew Woodcock

Director

03/11/2020

The notes on pages 3 to 4 form part of these financial statements.

MPW Property Management Limited
Notes to the Financial Statements
For the Period 14 March 2019 to 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Investment Properties

Investment properties are measured at fair value determined annually and adjusted if necessary for any difference in the nature, location or condition of the specific asset. The fair value of property was obtained by the director of the company and has not been based on a valuation by an independent valuer with a professional qualification.

Changes in fair value are recognised in the profit and loss account.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 March 2020
Office and administration	1
	<u>1</u>

3. Tangible Assets

	Investment Properties £
Cost or Valuation	
As at 14 March 2019	-
Additions	117,839
Revaluation	(5,839)
As at 31 March 2020	<u>112,000</u>
Net Book Value	
As at 31 March 2020	<u>112,000</u>
As at 14 March 2019	<u>-</u>

4. Debtors

	31 March 2020 £
Due within one year	
Trade debtors	535
Other debtors	100
	<u>635</u>

MPW Property Management Limited
Notes to the Financial Statements (continued)
For the Period 14 March 2019 to 31 March 2020

5. Creditors: Amounts Falling Due Within One Year

	31 March 2020
	£
Other creditors	39,669
	<hr/>
	39,669
	<hr/> <hr/>

6. Creditors: Amounts Falling Due After More Than One Year

	31 March 2020
	£
Bank loans	85,790
	<hr/>
	85,790
	<hr/> <hr/>

7. Related Party Transactions

At 31st March 2020 MPW Property Management Limited owes £38,500 to MPW Management Services Limited, a company in which Mr Matthew Woodcock is a director and shareholder. The loan is repayable on demand and interest is chargeable at 0.5% above the base rate from 20th April 2020.

8. General Information

MPW Property Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11882896 . The registered office is 1 Derwent Business Centre, Clarke Street, Derby, DE1 2BU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.