

REGISTERED NUMBER: 11877375 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Mabel Group Ltd

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for the Year Ended 31 August 2022**

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Mabel Group Ltd
Company Information
for the Year Ended 31 August 2022

DIRECTORS: Miss C J Bell
D S Crawley

SECRETARY: Miss C J Bell

REGISTERED OFFICE: Unit 33 Bellingham Drive
Whitley Road
Longbenton
Newcastle Upon Tyne
NE12 9SZ

REGISTERED NUMBER: 11877375 (England and Wales)

ACCOUNTANTS: Northern Tonic Limited
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

Mabel Group Ltd (Registered number: 11877375)**Balance Sheet
31 August 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		46,284		48,845
CURRENT ASSETS					
Debtors	5	181,866		265,956	
Cash at bank		<u>827</u>		<u>4,716</u>	
		182,693		270,672	
CREDITORS					
Amounts falling due within one year	6	<u>137,935</u>		<u>208,758</u>	
NET CURRENT ASSETS			<u>44,758</u>		<u>61,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,042		110,759
CREDITORS					
Amounts falling due after more than one year	7		(58,072)		(86,166)
PROVISIONS FOR LIABILITIES			<u>(10,727)</u>		<u>(10,597)</u>
NET ASSETS			<u>22,243</u>		<u>13,996</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>22,241</u>		<u>13,994</u>
			<u>22,243</u>		<u>13,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2023 and were signed on its behalf by:

Miss C J Bell - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

Mabel Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover comprises the fair value of the consideration received for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount can be reliably measured and it is probable that future economic benefits will flow to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2021	68,667
Additions	<u>14,966</u>
At 31 August 2022	<u>83,633</u>
DEPRECIATION	
At 1 September 2021	19,822
Charge for year	<u>17,527</u>
At 31 August 2022	<u>37,349</u>
NET BOOK VALUE	
At 31 August 2022	<u>46,284</u>
At 31 August 2021	<u>48,845</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade debtors	33,086	124,702
Amounts owed by group undertakings	137,295	121,295
Amounts owed by associates	2,337	1,440
Other debtors	<u>9,148</u>	<u>18,519</u>
	<u>181,866</u>	<u>265,956</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	6,165	5,183
Hire purchase contracts	9,847	9,564
Payments on account	14,469	-
Trade creditors	66,759	41,541
Amounts owed to group undertakings	10,500	98,383
Taxation and social security	13,739	12,279
Other creditors	<u>16,456</u>	<u>41,808</u>
	<u>137,935</u>	<u>208,758</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans	38,750	43,750
Hire purchase contracts	19,322	30,049
Other creditors	<u>-</u>	<u>12,367</u>
	<u>58,072</u>	<u>86,166</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>18,750</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.