

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Andrew&Mason Ltd

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for the Year Ended 31 March 2022

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Andrew&Mason Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR: AP Woodhouse

REGISTERED OFFICE: 26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

REGISTERED NUMBER: 11874103 (England and Wales)

ACCOUNTANTS: Lawrence & Company
Chartered Certified Accountants
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		5,243		6,991
CURRENT ASSETS					
Debtors	5	10,504		8,647	
Cash at bank		<u>1,685</u>		<u>2,057</u>	
		12,189		10,704	
CREDITORS					
Amounts falling due within one year	6	<u>15,302</u>		<u>14,116</u>	
NET CURRENT LIABILITIES			<u>(3,113)</u>		<u>(3,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,130		3,579
CREDITORS					
Amounts falling due after more than one year	7		<u>1,772</u>		<u>3,544</u>
NET ASSETS			<u>358</u>		<u>35</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>357</u>		<u>34</u>
SHAREHOLDERS' FUNDS			<u>358</u>		<u>35</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

AP Woodhouse - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Andrew&Mason Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>10,913</u>	<u>1,179</u>	<u>12,092</u>
DEPRECIATION			
At 1 April 2021	4,774	327	5,101
Charge for year	<u>1,535</u>	<u>213</u>	<u>1,748</u>
At 31 March 2022	<u>6,309</u>	<u>540</u>	<u>6,849</u>
NET BOOK VALUE			
At 31 March 2022	<u>4,604</u>	<u>639</u>	<u>5,243</u>
At 31 March 2021	<u>6,139</u>	<u>852</u>	<u>6,991</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2021 and 31 March 2022	<u>10,913</u>
DEPRECIATION	
At 1 April 2021	4,774
Charge for year	<u>1,535</u>
At 31 March 2022	<u>6,309</u>
NET BOOK VALUE	
At 31 March 2022	<u>4,604</u>
At 31 March 2021	<u>6,139</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	532	-
Directors' current accounts	<u>9,972</u>	<u>8,647</u>
	<u>10,504</u>	<u>8,647</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Hire purchase contracts	1,772	1,773
Tax	12,090	9,463
Accrued expenses	1,440	2,880
	<u>15,302</u>	<u>14,116</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Hire purchase contracts	<u>1,772</u>	<u>3,544</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 April 2021	34
Profit for the year	20,323
Dividends	(20,000)
At 31 March 2022	<u>357</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
AP Woodhouse		
Balance outstanding at start of year	8,647	2,597
Amounts advanced	(22,345)	(30,120)
Amounts repaid	23,670	36,170
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,972</u>	<u>8,647</u>

11. GOING CONCERN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.