

**PADA DRIVE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

PADA DRIVE LIMITED
UNAUDITED ACCOUNTS
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**PADA DRIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Director	Alexandra Barbieru
Company Number	11873524 (England and Wales)
Registered Office	10 Hawkins Close Rothwell KETTERING Northamptonshire NN14 6TB United Kingdom

PADA DRIVE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	9,134	1,303
Cash at bank and in hand		48	3
		9,182	1,306
Creditors: amounts falling due within one year	5	(8,702)	(556)
Net current assets		480	750
Net assets		480	750
Capital and reserves			
Called up share capital		1	1
Profit and loss account		479	749
Shareholders' funds		480	750

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 November 2021 and were signed on its behalf by

Alexandra Barbieru
Director

Company Registration No. 11873524

PADA DRIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

PADA DRIVE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11873524. The registered office is 10 Hawkins Close, Rothwell, KETTERING, Northamptonshire, NN14 6TB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year	2021	2020
	£	£
Other debtors	9,134	1,303
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	-	(557)
Loans from directors	8,149	1,113
Accruals	553	-
	8,702	556
6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	12,500	-
Accruals	(12,500)	-
	-	-

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

