

**RESTRONAUTS INC. LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

RESTRONAUTS INC. LIMITED
UNAUDITED ACCOUNTS
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RESTRONAUTS INC. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mr Riyan Durrani Mr Anas Ali
Company Number	11869157 (England and Wales)
Registered Office	C/o Accountancy Managers Limited 164 New Cavendish Street London W1W 6YT United Kingdom
Accountants	Accountancy Managers Limited 164 New Cavendish Street London W1W 6YT

RESTRONAUTS INC. LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	7,500	8,750
Tangible assets	5	63,333	82,415
		<u>70,833</u>	<u>91,165</u>
Current assets			
Inventories		1,850	3,570
Debtors	6	42,065	19,858
Cash at bank and in hand		272,593	243,343
		<u>316,508</u>	<u>266,771</u>
Creditors: amounts falling due within one year	7	(96,620)	(81,553)
Net current assets		<u>219,888</u>	<u>185,218</u>
Total assets less current liabilities		290,721	276,383
Creditors: amounts falling due after more than one year	8	(205,000)	(190,000)
Net assets		<u>85,721</u>	<u>86,383</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		85,621	86,283
Shareholders' funds		<u>85,721</u>	<u>86,383</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by

Mr Anas Ali
Director

Company Registration No. 11869157

RESTRONAUTS INC. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Restronauts Inc. Limited is a private company, limited by shares, registered in England and Wales, registration number 11869157. The registered office is C/o Accountancy Managers Limited, 164 New Cavendish Street, London, W1W 6YT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation to be amortised over the 10 years equally.

RESTRONAUTS INC. LIMITED
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Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Shortlease hold over the life of lease i.e. 15 years
Plant & machinery	20% on costs
Fixtures & fittings	20% on costs
Computer equipment	25% on costs

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

**Other
£**

Cost

At 1 April 2022	12,500
At 31 March 2023	12,500

Amortisation

At 1 April 2022	3,750
Charge for the year	1,250
At 31 March 2023	5,000

Net book value

At 31 March 2023	7,500
At 31 March 2022	8,750

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2022	27,892	47,778	47,035	941	123,646
Additions	-	-	-	2,635	2,635
At 31 March 2023	27,892	47,778	47,035	3,576	126,281
Depreciation					
At 1 April 2022	3,720	18,212	18,814	485	41,231
Charge for the year	1,860	9,556	9,407	894	21,717
At 31 March 2023	5,580	27,768	28,221	1,379	62,948
Net book value					
At 31 March 2023	22,312	20,010	18,814	2,197	63,333
At 31 March 2022	24,172	29,566	28,221	456	82,415

6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	-	3,603
Accrued income and prepayments	7,898	7,089
Other debtors	25,000	-
	32,898	10,692
Amounts falling due after more than one year		
Other debtors	9,167	9,166

7 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	37,314	19,575
Trade creditors	4,196	7,741
Taxes and social security	21,924	35,313
Other creditors	11,831	156
Loans from directors	18,800	11,750
Accruals	2,555	7,018
	96,620	81,553

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Other creditors	205,000	190,000
	<u>205,000</u>	<u>190,000</u>

Creditors amount falling due more than one year includes a net sum of £205,000 (2022: £190,000) invested by the directors;

Riyan Durrani's loan account:

Mr Riyan Durrani, the director of the company has invested £102,500 (2022: £95,000) via director's loans up to the period ended 31 March 2023 other than the share capital. The loan is interest-free, unsecured & subordinated in favour of third-party creditors of the company.

Anas Ali's loan account:

Mr Anas Ali, the director of the company has invested £102,500 (2022: £95,000) via director's loans up to the period ended 31 March 2023 other than the share capital. The loan is interest-free, unsecured & subordinated in favour of third-party creditors of the company.

9 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

10 Transactions with related parties

Included in other creditors due less than one year are the amounts of £9,400 (2022: £5,875) and £9,400 (2022: £5,875) owed to Mr Riyan Durrani and Mr Anas Ali respectively.

During the year dividends of £68,800 (2022: £75,000) were distributed equally to the directors.

Included in other creditors due more than one year are the amounts of £102,500 (2022: £95,000) and £102,500 (2022: £95,000) owed to Mr Riyan Durrani and Mr Anas Ali respectively.

11 Controlling party

Both directors are regarded as the ultimate controlling party for the current and preceding period and as such, there is no single controlling party.

12 Average number of employees

During the year the average number of employees was 22 (2022: 25).

