

Company Registration No. 11869157 (England and Wales)

AMENDED

**RESTRONAUTS INC. LIMITED
UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022**

SATURDAY



ACCN4X9T

A37

23/09/2023

#87

COMPANIES HOUSE

RESTRONAUTS INC. LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

**RESTRONAUTS INC. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Directors	Mr Riyan Durrani Mr Anas Ali
Company Number	11869157 (England and Wales)
Registered Office	C/o Accountancy Managers Limited 164 New Cavendish Street London W1W 6YT United Kingdom
Accountants	Accountancy Managers Limited 164 New Cavendish Street London W1W 6YT

RESTRONAUTS INC. LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	8,750	10,000
Tangible assets	5	82,415	98,532
		<u>91,165</u>	<u>108,532</u>
Current assets			
Inventories		3,570	2,750
Debtors	6	19,858	20,971
Cash at bank and in hand		243,343	77,392
		<u>266,771</u>	<u>101,113</u>
Creditors: amounts falling due within one year	7	(81,553)	(28,955)
Net current assets		<u>185,218</u>	<u>72,158</u>
Total assets less current liabilities		<u>276,383</u>	<u>180,690</u>
Creditors: amounts falling due after more than one year	8	(190,000)	(165,000)
Net assets		<u>86,383</u>	<u>15,690</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		86,283	15,590
Shareholders' funds		<u>86,383</u>	<u>15,690</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 May 2022 and were signed on its behalf by

DocuSigned by:

 Mr Anas Ali
 Director

Company Registration No. 11869157

RESTRONAUTS INC. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Restronauts Inc. Limited is a private company, limited by shares, registered in England and Wales, registration number 11869157. The registered office is C/o Accountancy Managers Limited, 164 New Cavendish Street, London, W1W 6YT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation to be amortised over the 10 years equally.

RESTRONAUTS INC. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Shortlease hold over the life of lease i.e. 15 years
Plant & machinery	20% on costs
Fixtures & fittings	20% on costs
Computer equipment	25% on costs

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2021	12,500
At 31 March 2022	12,500
Amortisation	
At 1 April 2021	2,500
Charge for the year	1,250
At 31 March 2022	3,750
Net book value	
At 31 March 2022	8,750
At 31 March 2021	10,000

RESTRONAUTS INC. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	27,892	43,278	47,035	500	118,705
Additions	-	4,500	-	441	4,941
At 31 March 2022	27,892	47,778	47,035	941	123,646
Depreciation					
At 1 April 2021	1,860	8,656	9,407	250	20,173
Charge for the year	1,860	9,556	9,407	235	21,058
At 31 March 2022	3,720	18,212	18,814	485	41,231
Net book value					
At 31 March 2022	24,172	29,566	28,221	456	82,415
At 31 March 2021	26,032	34,622	37,628	250	98,532

6 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	3,603	4,647
Accrued income and prepayments	7,089	7,158
	10,692	11,805
Amounts falling due after more than one year		
Other debtors	9,166	9,166

7 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	19,575	1
Trade creditors	7,741	5,657
Taxes and social security	35,313	102
Other creditors	156	330
Loans from directors	11,750	20,692
Accruals	7,018	2,173
	81,553	28,955

RESTRONAUTS INC. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	190,000	165,000

Creditors amount falling due more than one year includes a net sum of £190,000 (2021: £165,000) invested by the directors;

Riyan Durrani's loan account:

Mr Riyan Durrani, the director of the company has invested £95,000 (2021: £82,500) via director's loans up to the period ended 31 March 2022 other than the share capital. The loan is interest-free, unsecured & subordinated in favour of third-party creditors of the company.

Anas Ali's loan account:

Mr Anas Ali, the director of the company has invested £95,000 (2021: £82,500) via director's loans up to the period ended 31 March 2022 other than the share capital. The loan is interest-free, unsecured & subordinated in favour of third-party creditors of the company.

9 Transactions with related parties

Included in other creditors due less than one year are the amounts of £5,875 (2021: £10,346) and £5,875 (2021: £10,346) owed to Mr Riyan Durrani and Mr Anas Ali respectively.

During the year dividends of £75,000 (2021: £15,000) were distributed equally to the directors.

Included in other creditors due more than one year are the amounts of £95,000 (2021: £82,500) and £95,000 (2021: £82,500) owed to Mr Riyan Durrani and Mr Anas Ali respectively.

10 Controlling party

Both directors are regarded as the ultimate controlling party for the current and preceding period and as such, there is no single controlling party.

11 Average number of employees

During the year the average number of employees was 25 (2021: 24).