

**REGISTERED NUMBER: 11867017 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**MATUGO LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**MATUGO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTOR:** Ms H V Thorn

**REGISTERED OFFICE:** The Plaza Building  
102 Lee High Road  
Lewisham  
London  
SE13 5PT

**REGISTERED NUMBER:** 11867017 (England and Wales)

**ACCOUNTANTS:** Andrew Cross & Co.  
Chartered Certified Accountants  
Plaza Building  
Lee High Road  
Lewisham  
London  
SE13 5PT

**MATUGO LIMITED (REGISTERED NUMBER: 11867017)**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,842		-
<b>CURRENT ASSETS</b>					
Work in progress		4,000		4,000	
Debtors	5	5,956		26,969	
Cash at bank and in hand		<u>2,000</u>		<u>13,516</u>	
		11,956		44,485	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,550</u>		<u>20,056</u>	
<b>NET CURRENT ASSETS</b>			<u>406</u>		<u>24,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,248</u>		<u>24,429</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>2,247</u>		<u>24,428</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,248</u>		<u>24,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 June 2021 and were signed by:

Ms H V Thorn - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Matugo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced work for completed projects in the year together with the relevant proportion of work in progress at the year end date and taking into account work in progress already completed at the start of the financial year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Work in progress**

Work in progress is valued by taking account of the relevant proportion of sales invoices raised after the year end date, relating to work completed prior to the year end date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>2,019</u>
At 31 March 2021	<u>2,019</u>
<b>DEPRECIATION</b>	
Charge for year	<u>177</u>
At 31 March 2021	<u>177</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>1,842</u>

**MATUGO LIMITED (REGISTERED NUMBER: 11867017)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	10,000
Other debtors	5,956	16,969
	<u>5,956</u>	<u>26,969</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	2	-
Taxation and social security	10,628	19,207
Other creditors	920	849
	<u>11,550</u>	<u>20,056</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2021 and the period ended 31 March 2020:

	2021 £	2020 £
<b>Ms H V Thorn</b>		
Balance outstanding at start of year	16,969	-
Amounts advanced	5,956	16,969
Amounts repaid	(16,969)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,956</u>	<u>16,969</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.