

Registered number
11866467

OMNAV LTD

Filleled Accounts

31 March 2022

OMNAV LTD**Registered number:** 11866467**Balance Sheet****as at 31 March 2022**

| | Notes | 2022 | 2021 |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 3 | 40,000 | 40,000 |
| Tangible assets | 4 | 85,463 | 85,463 |
| | | <u>125,463</u> | <u>125,463</u> |
| Current assets | | | |
| Cash at bank and in hand | | 127,886 | 94,460 |
| Creditors: amounts falling due within one year | 5 | (291,855) | (252,947) |
| Net current liabilities | | <u>(163,969)</u> | <u>(158,487)</u> |
| Total assets less current liabilities | | <u>(38,506)</u> | <u>(33,024)</u> |
| Creditors: amounts falling due after more than one year | 6 | (45,860) | (50,000) |
| Net liabilities | | <u>(84,366)</u> | <u>(83,024)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (84,367) | (83,025) |
| Shareholder's funds | | <u>(84,366)</u> | <u>(83,024)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rashmi BHARDWAJ

Director

Approved by the board on 29 December 2022

OMNAV LTD

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

| | 2022 | 2021 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>10</u> | <u>10</u> |

3 Intangible fixed assets

£

Goodwill:

Cost

| | |
|------------------|---------------|
| At 1 April 2021 | <u>40,000</u> |
| At 31 March 2022 | <u>40,000</u> |

Amortisation

| | |
|-----------------------|--------|
| At 31 March 2022 | - |
| Net book value | |
| At 31 March 2022 | 40,000 |
| At 31 March 2021 | 40,000 |

4 Tangible fixed assets

| | Kitchen equipment £ | Furniture & Fixtures £ | Total £ |
|-----------------------|---------------------------|------------------------------|------------|
| Cost | | | |
| At 1 April 2021 | 42,963 | 42,500 | 85,463 |
| At 31 March 2022 | 42,963 | 42,500 | 85,463 |
| Depreciation | | | |
| At 31 March 2022 | - | - | - |
| Net book value | | | |
| At 31 March 2022 | 42,963 | 42,500 | 85,463 |
| At 31 March 2021 | 42,963 | 42,500 | 85,463 |

| 5 Creditors: amounts falling due within one year | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Trade creditors | 27,782 | 16,351 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 233,987 | 203,779 |
| Taxation and social security costs | 30,086 | 32,817 |
| | <u>291,855</u> | <u>252,947</u> |

| 6 Creditors: amounts falling due after one year | 2022 £ | 2021 £ |
|---|---------------|---------------|
| Bank loans | <u>45,860</u> | <u>50,000</u> |

7 Other information

OMNAV LTD is a private company limited by shares and incorporated in England. Its registered office is:

Chris's Café, Wycombe Road
Studley Green
High Wycombe

Bucks

HP14 3XB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.