

**RIES CONSULTING LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 DECEMBER 2021**

RIES CONSULTING LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RIES CONSULTING LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 DECEMBER 2021

Director	Mr Rizwan Latif Malik
Company Number	11863333 (England and Wales)
Registered Office	51 Fortis Green Avenue London N2 9LY United Kingdom
Accountants	Virtue Accounting Limited 53 Warwick Street Coventry CV5 6ET

RIES CONSULTING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	31/12/2021 £	31/03/2021 £
Fixed assets			
Tangible assets	<u>4</u>	-	432
Current assets			
Debtors		208	-
Cash at bank and in hand		110,851	158,482
		<u>111,059</u>	<u>158,482</u>
Creditors: amounts falling due within one year		<u>(2,473)</u>	<u>(46,802)</u>
Net current assets		<u>108,586</u>	<u>111,680</u>
Total assets less current liabilities		<u>108,586</u>	<u>112,112</u>
Provisions for liabilities			
Deferred tax		-	(7)
Net assets		<u>108,586</u>	<u>112,105</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		108,486	112,005
Shareholders' funds		<u>108,586</u>	<u>112,105</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 January 2022 and were signed on its behalf by

Mr Rizwan Latif Malik
Director

Company Registration No. 11863333

RIES CONSULTING LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 DECEMBER 2021

1 Statutory information

Ries Consulting Ltd is a private company, limited by shares, registered in England and Wales, registration number 11863333. The registered office is 51 Fortis Green Avenue, London, N2 9LY, United Kingdom. The company is in the process of being wound up.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Going concern

Ries Consulting Ltd ceased trading as at 31 December 2021.

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4 Tangible fixed assets

**Total
£**

Cost or valuation

At 1 April 2021	1,270
Disposals	(1,270)
At 31 December 2021	-

Depreciation

At 1 April 2021	838
On disposals	(838)
At 31 December 2021	-

Net book value

At 31 December 2021	-
At 31 March 2021	432

5 Share capital

**31/12/2021 31/03/2021
£ £**

Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
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6 Loans to directors

Movements on directors' loan accounts represent timing differences between amounts owed, and payments made to, directors in respect of expenses, remuneration and dividends.

At the reporting date the amount owed by the company to Malik was £1,675, a movement of £4,971 from the £6,646 owed by the company at the beginning of the period.

Interest has not been charged on these balances and no guarantees have been provided by either the company or the directors.

7 Average number of employees

During the period the average number of employees was 0 (31/03/2021: 0).

