

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 8 6 3 3 3 3

Company name in full RIES CONSULTING LTD

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Jeremy

Surname Frost

### 3 Liquidator's address

Building name/number One

Street Elmfield Park

Post town Bromley

County/Region Kent

Postcode B R 1 1 L U

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

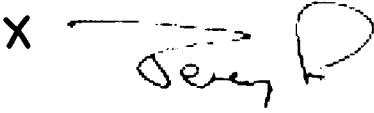

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	d	1	d	4	m	0	m	4	y	2	y	0	y	2	y	2	
To date	d	1	d	3	m	0	m	4	y	2	y	0	y	2	y	3	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	Signature 																
Signature date	d	0	d	4	m	0	m	5	y	2	y	0	y	2	y	3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Kelly Walford

Company name Frost Group Limited

Address One

Elmfield Park

Post town Bromley

County/Region Kent

Postcode B R 1 1 L U

Country UK

DX

Telephone 0345 2600101

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Private and Confidential

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF14 3UZ

Our ref R2554/JCF/KJW

Your ref 11863333

Date 01 June 2023

Dear Sirs

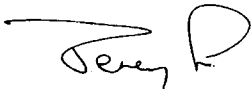
RIES CONSULTING LTD ("**the Company**") – In Members' **Voluntary** Liquidation  
Company Number: 11863333

I enclose for filing a copy of my annual progress report in respect of the above Company.

Please acknowledge safe receipt by endorsing and returning the enclosed copy of this letter in the prepaid envelope provided.

Should you have any queries, please contact Kelly Walford by email at [kellyw@frostbr.co.uk](mailto:kellyw@frostbr.co.uk), or by phone on 0345 260 0101.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jeremy C Frost', with a stylized flourish at the end.

Jeremy C Frost MIPA FABRP  
Liquidator

Enc.

## **RIES CONSULTING LTD – In Members' Voluntary Liquidation**

### **LIQUIDATOR'S PROGRESS REPORT TO MEMBERS**

For the year ending 13 April 2023

#### **STATUTORY INFORMATION**

Company name:	Ries Consulting Ltd
Registered office:	Frost Group Limited, Court House, The Old Police Station South Street, Ashby-De-La-Zouch, Leicestershire LE65 1BS
Former registered office:	51 Fortis Green Avenue, London N2 9LY
Registered number:	11863333
Liquidator's name:	Jeremy Charles Frost
Liquidator's address:	Frost Group Limited, One Elmfield Park, Bromley BR1 1LU
Liquidator's date of appointment:	14 April 2022

#### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

This assignment is a straightforward Members' Voluntary Liquidation with a day one distribution in specie of the Shareholders' loan accounts equalling £107,121.91. This amount was distributed in specie shortly following my appointment.

The appropriate tax clearances have been requested, out of which Corporation tax clearance has been received and once HM Revenue and Customs ("HMRC") have agreed to the liquidation being closed, I will send my draft final account to members.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment is contained in Appendix 1.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 14 April 2022 to 13 April 2023 is attached at Appendix 2. Any amounts are shown exclusive of VAT. I have reconciled the account against the financial records that I am required to maintain.

A distribution in specie for this amount was declared on 14 April 2022 representing a distribution of £1,071.22 per £1 ordinary share.

There were no other transactions for the duration of the Liquidation.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### Preferential Creditors

The Declaration of Solvency did not show any preferential creditors and none have come forward to make a claim in the Liquidation.

### Crown Creditors

The Declaration of Solvency included no amount owed to HMRC. No claim has been received.

### Non-preferential unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured creditors. No claims have been received.

### Share Capital

The following distributions were made to the Members:

Date	Amount distribution	Rate of distribution per share
14 April 2022	£107,121.91	£1,071.22 per £1 ordinary share

## LIQUIDATOR'S REMUNERATION

The Company qualified for a Bronze Service MVL at a fixed fee of £850 plus disbursements and VAT. These fees and disbursements were paid before the Company entered liquidation and as such there is no requirement for me to provide details of our time costs in this matter.

Due to the delay in HMRC providing tax clearance, the liquidation has now passed another 12 month anniversary, therefore further fees of £150 (plus VAT) have been incurred and we seek approval of the payment of those fees in accordance with the signed letter of engagement.

Please note that, in accordance with section 296(3) of the Companies Act 2006, once you have signified your agreement to a written resolution your agreement may not be revoked.

The replies of all of the Members will be collated, and each resolution will be passed if and when the required majority of more than 50% of Members' votes has been reached. Alternatively, if sufficient Members vote against, the resolution will not be passed if it becomes impossible for the required majority in favour to be achieved.

A copy of 'A Members' Guide to Liquidator's Fees', together with an explanatory note which shows Frost Group Limited's fee policy are available at the link <https://www.frostgroup.co.uk/about/policies-and-procedures>.

## LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

## FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

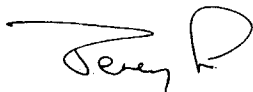
A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until the final tax clearances are received from HMRC. I am uncertain how long they may take but once resolved the Liquidation will be finalised and our files will be closed.

For the avoidance of doubt, all personal data which Frost Group Limited holds is held in line with the General Data Protection Regulations and Data Protection Act 2018, and will be processed on the basis that it is required for statutory purposes. All personal data held by the Liquidator will be held for the duration of the Liquidation and will be destroyed after 12 months if held in the form of any business records not returned to you or for 10 (ten) years if held as part of the Liquidator's case files. Should you require further clarification on this point please contact my office.

Please note that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> when carrying out all professional work relating to an insolvency appointment. They are also bound by the regulations of their professional bodies which can be found at <http://www.insolvency-practitioners.org.uk/>

If members have any queries regarding the conduct of the Liquidation they should contact Kelly Walford on 0345 260 0101, or by email at [kellyw@frostbr.co.uk](mailto:kellyw@frostbr.co.uk).



Jeremy C Frost MIPA FABRP  
Liquidator

## Appendix 1

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder and the managers. It does not give direct financial benefit to the members or creditors, but has to be undertaken by the office holder to meet his requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holder must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up both physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

## Appendix 2

Liquidator's Abstract of Receipts & Payments

## Appendix 3

Practice fee recovery policy for Frost Group Limited

Charge out Rates – take out of fixed fee

A Members' Guide to Liquidator's fees England and Wales



Ries Consulting Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 14/04/2022 To 13/04/2023 £	From 14/04/2022 To 13/04/2023 £
	ASSET REALISATIONS		
107,121.91	Loans & Advances	107,121.91	107,121.91
		107,121.91	107,121.91
	DISTRIBUTIONS		
	Ordinary Shareholders	107,121.91	107,121.91
		(107,121.91)	(107,121.91)
107,121.91		NIL	NIL
	REPRESENTED BY		
			NIL

**Note:**

Assets have been valued by way of book value.

Distribution represents £1071.22 per £1 ordinary share.