

BURNETT & HERBERT LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Chanter, Browne & Curry
1 Plato Place
72-74 St Dionis Road
Fulham
London
SW6 4TU

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FOR THE YEAR ENDED 31 MARCH 2023**

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BURNETT & HERBERT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors:

E J L Burnett
C D J Herbert

Registered office:

1 Plato Place
72-74 St Dionis Road
Fulham
London
SW6 4TU

Registered number:

11861810 (England and Wales)

Accountants:

Chanter, Browne & Curry
1 Plato Place
72-74 St Dionis Road
Fulham
London
SW6 4TU

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
Current assets			
Stocks		49,296	64,073
Debtors	4	51,080	48,084
Cash at bank		<u>300,294</u>	<u>330,767</u>
		400,670	442,924
Creditors			
Amounts falling due within one year	5	<u>173,258</u>	<u>227,249</u>
Net current assets		<u>227,412</u>	<u>215,675</u>
Total assets less current liabilities		227,412	215,675
Creditors			
Amounts falling due after more than one year	6	<u>21,667</u>	<u>31,667</u>
Net assets		<u>205,745</u>	<u>184,008</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>205,645</u>	<u>183,908</u>
		<u>205,745</u>	<u>184,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2023 and were signed on its behalf by:

E J L Burnett - Director

C D J Herbert - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Statutory information

Burnett & Herbert Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2022 - 3).

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	30,804	28,512
Other debtors	20,276	19,572
	<u>51,080</u>	<u>48,084</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	122,621	150,569
Taxation and social security	36,787	63,488
Other creditors	13,850	13,192
	<u>173,258</u>	<u>227,249</u>

6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>21,667</u>	<u>31,667</u>

7. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
E J L Burnett		
Balance outstanding at start of year	9,569	9,688
Amounts advanced	9,688	9,569
Amounts repaid	(9,569)	(9,688)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,688</u>	<u>9,569</u>
C D J Herbert		
Balance outstanding at start of year	9,103	9,599
Amounts advanced	9,688	9,103
Amounts repaid	(9,103)	(9,599)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,688</u>	<u>9,103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.