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**BF PARTNERSHIP LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**BF PARTNERSHIP LIMITED**  
**REGISTERED NUMBER: 11856485**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	6	700,000	800,000
Tangible assets	7	340	1,456
		<u>700,340</u>	<u>801,456</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	9	60,361	39,138
Cash at bank and in hand	10	1,653,319	1,944,229
		<u>1,713,680</u>	<u>1,983,367</u>
Creditors: amounts falling due within one year	11	(1,155,196)	(1,687,247)
<b>Net current assets</b>		<u>558,484</u>	<u>296,120</u>
<b>Total assets less current liabilities</b>		<u>1,258,824</u>	<u>1,097,576</u>
Creditors: amounts falling due after more than one year	12	(131,706)	(516,971)
<b>Provisions for liabilities</b>			
<b>Net assets excluding pension asset</b>		<u>1,127,118</u>	<u>580,605</u>
<b>Net assets</b>		<u>1,127,118</u>	<u>580,605</u>
<b>Capital and reserves</b>			
Called up share capital	14	70,960	70,960
Share premium account	15	248,940	248,940
Profit and loss account	15	807,218	260,705
<b>Equity attributable to owners of the parent Company</b>		<u>1,127,118</u>	<u>580,605</u>
		<u>1,127,118</u>	<u>580,605</u>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 SEPTEMBER 2022**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the consolidated income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 May 2023.

**J J Jones**  
Director

The notes on pages 10 to 20 form part of these financial statements.

**BF PARTNERSHIP LIMITED**  
**REGISTERED NUMBER: 11856485**

**COMPANY STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	8	2,314,289	2,314,289
		<u>2,314,289</u>	<u>2,314,289</u>
<b>Current assets</b>			
Cash at bank and in hand	10	2,724	2,822
		<u>2,724</u>	<u>2,822</u>
Creditors: amounts falling due within one year	11	(225,265)	(225,265)
		<u>(225,265)</u>	<u>(225,265)</u>
<b>Net current liabilities</b>		(222,541)	(222,443)
<b>Total assets less current liabilities</b>		<u>2,091,748</u>	<u>2,091,846</u>
Creditors: amounts falling due after more than one year	12	(131,706)	(356,971)
		<u>(131,706)</u>	<u>(356,971)</u>
<b>Net assets excluding pension asset</b>		1,960,042	1,734,875
<b>Net assets</b>		<u><u>1,960,042</u></u>	<u><u>1,734,875</u></u>
<b>Capital and reserves</b>			
Called up share capital	14	70,960	70,960
Share premium account	15	248,940	248,940
Profit and loss account carried forward	15	1,640,142	1,414,975
		<u><u>1,960,042</u></u>	<u><u>1,734,875</u></u>

**COMPANY STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 SEPTEMBER 2022**

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The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the consolidated income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 May 2023.

**J J Jones**

Director

The notes on pages 10 to 20 form part of these financial statements.

**BF PARTNERSHIP LIMITED**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Called up share capital £	Share premium account £	Profit and loss account £	Equity attributable to owners of parent Company £	Total equity £
At 1 October 2021	70,960	248,940	260,705	580,605	580,605
<b>Comprehensive income for the year</b>					
Profit for the year	-	-	546,513	546,513	546,513
<b>Other comprehensive income for the year</b>	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	546,513	546,513	546,513
<b>Total transactions with owners</b>	-	-	-	-	-
<b>At 30 September 2022</b>	<b>70,960</b>	<b>248,940</b>	<b>807,218</b>	<b>1,127,118</b>	<b>1,127,118</b>

The notes on pages 10 to 20 form part of these financial statements.

**BF PARTNERSHIP LIMITED**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Called up share capital	Share premium account	Profit and loss account	Equity attributable to owners of parent Company	Total equity
	£	£	£	£	£
At 1 October 2020	100,000	248,940	313,469	662,409	662,409
<b>Comprehensive income for the year</b>					
Loss for the year	-	-	(52,764)	(52,764)	(52,764)
<b>Other comprehensive income for the year</b>	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	(52,764)	(52,764)	(52,764)
<b>Contributions by and distributions to owners</b>					
Shares issued during the year	(29,040)	-	-	(29,040)	(29,040)
<b>Total transactions with owners</b>	(29,040)	-	-	(29,040)	(29,040)
<b>At 30 September 2021</b>	<b>70,960</b>	<b>248,940</b>	<b>260,705</b>	<b>580,605</b>	<b>580,605</b>

The notes on pages 10 to 20 form part of these financial statements.

**BF PARTNERSHIP LIMITED**

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 October 2021	70,960	248,940	1,414,975	1,734,875
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	225,167	225,167
<b>Other comprehensive income for the year</b>	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	225,167	225,167
<b>Total transactions with owners</b>	-	-	-	-
<b>At 30 September 2022</b>	<b>70,960</b>	<b>248,940</b>	<b>1,640,142</b>	<b>1,960,042</b>

The notes on pages 10 to 20 form part of these financial statements.



**BF PARTNERSHIP LIMITED**

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 October 2020	100,000	248,940	1,160,751	1,509,691
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	254,224	254,224
<b>Other comprehensive income for the year</b>	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	254,224	254,224
<b>Contributions by and distributions to owners</b>				
Shares issued during the year	(29,040)	-	-	(29,040)
<b>Total transactions with owners</b>	(29,040)	-	-	(29,040)
<b>At 30 September 2021</b>	<b>70,960</b>	<b>248,940</b>	<b>1,414,975</b>	<b>1,734,875</b>

The notes on pages 10 to 20 form part of these financial statements.

**BF PARTNERSHIP LIMITED**

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Profit/(loss) for the financial year	546,513	(52,764)
<b>Adjustments for:</b>		
Amortisation of intangible assets	100,000	100,000
Depreciation of tangible assets	1,116	1,115
Government grants	-	(85,458)
Interest paid	12,955	12,797
Taxation charge	151,846	11,239
(Increase)/decrease in debtors	(21,224)	221,381
(Decrease) in creditors	(932,166)	(849,202)
Corporation tax (paid)/received	(11,238)	1,879
<b>Net cash generated from operating activities</b>	<b>(152,198)</b>	<b>(639,013)</b>
<b>Cash flows from investing activities</b>		
Government grants received	-	85,458
<b>Net cash from investing activities</b>	<b>-</b>	<b>85,458</b>
<b>Cash flows from financing activities</b>		
Purchase of ordinary shares	-	(29,040)
Repayment of loans	(125,757)	-
Other new loans	-	200,000
Interest paid	(12,955)	(12,797)
<b>Net cash used in financing activities</b>	<b>(138,712)</b>	<b>158,163</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(290,910)</b>	<b>(395,392)</b>
Cash and cash equivalents at beginning of year	1,944,229	2,339,621
<b>Cash and cash equivalents at the end of year</b>	<b>1,653,319</b>	<b>1,944,229</b>
<b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand	1,653,319	1,944,229
	<b>1,653,319</b>	<b>1,944,229</b>

The notes on pages 10 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. General information**

BF Partnership Limited is a private company limited by shares, domiciled in England and Wales, registration number 11856485. The registered office is 2nd Floor, Nucleus House, 2 Lower Mortlake Road, Richmond TW9 2JA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgment in applying the Group's accounting policies (see note 3).

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Income Statement in these financial statements.

The following principal accounting policies have been applied:

**2.2 Basis of consolidation**

The consolidated financial statements present the results of the Company and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Statement of Financial Position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Income Statement from the date on which control is obtained. They are deconsolidated from the date control ceases.

In accordance with the transitional exemption available in FRS 102, the Group has chosen not to retrospectively apply the standard to business combinations that occurred before the date of transition to FRS 102, being 01 October 2018.

**2.3 Revenue**

Turnover represents the net commission earned in respect of travel component sales, net of value added tax and discounts, recognised on the date of booking basis.

Turnover is attributable to one activity.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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**2. Accounting policies (continued)**

**2.4 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Consolidated Income Statement in the same period as the related expenditure.

**2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.6 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.7 Pensions**

**Defined contribution pension plan**

The Group operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Group in independently administered funds.

**2.8 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company and the Group operate and generate income.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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2. Accounting policies (continued)

2.9 Intangible assets

**Goodwill**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of the Group's share of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Consolidated Income Statement over its useful economic life.

**Other intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Goodwill	-	10	years
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2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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**2. Accounting policies (continued)**

**2.11 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Group shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Consolidated Income Statement for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**2.12 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.13 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Consolidated Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Group's cash management.

**2.14 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.15 Financial instruments**

The Group only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**a) Critical judgments in applying the Group's accounting policies**

The directors believe that there are no critical judgments involved in applying the Group's accounting policies that warrant disclosure.

**b) Key accounting estimates and assumptions**

The directors believe that there are no key accounting estimates and assumptions involved in applying the

Group's accounting policies that warrant disclosure.

**4. Employees**

The average monthly number of group during the year was as follows:

	<b>2022 No.</b>	<b>2021 No.</b>
Customer services	<b>6</b>	<b>7</b>
Administration	<b>1</b>	<b>1</b>
Marketing	<b>1</b>	<b>1</b>
Development	<b>1</b>	<b>1</b>
	<hr/>	<hr/>
	<b>9</b>	<b>10</b>

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL)

**5. Parent company profit for the year**

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Income Statement in these financial statements. The profit after tax of the parent Company for the year was £225,167 (2021 - £254,224).

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**BF PARTNERSHIP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**6. Intangible assets****Group and Company**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 October 2021	1,000,000
At 30 September 2022	<u>1,000,000</u>
<b>Amortisation</b>	
At 1 October 2021	200,000
Charge for the year on owned assets	100,000
At 30 September 2022	<u>300,000</u>
<b>Net book value</b>	
At 30 September 2022	<u><u>700,000</u></u>
<b>At 30 September 2021</b>	<u><u>800,000</u></u>

All of the Group's intangible fixed assets are held in the Parent Company. Goodwill is amortised over a period of 10 years in equal instalments with no amortisation in the year of acquisition.



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**BF PARTNERSHIP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**7. Tangible fixed assets****Group**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 October 2021	3,345
At 30 September 2022	<u>3,345</u>
<b>Depreciation</b>	
At 1 October 2021	1,889
Charge for the year on owned assets	<u>1,116</u>
At 30 September 2022	<u>3,005</u>
<b>Net book value</b>	
At 30 September 2022	<u><u>340</u></u>
<i>At 30 September 2021</i>	<u><u>1,456</u></u>

**8. Fixed asset investments****Company**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 October 2021	2,314,289
At 30 September 2022	<u><u>2,314,289</u></u>

**BF PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Subsidiary undertaking**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Registered office</b>	<b>Class of shares</b>	<b>Holding</b>
BF Aviation Limited	2nd Floor, Nucleus House, 2 Lower Mortlake Road, Richmond, TW9 2JA	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 September 2022 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves</b>	<b>Profit/(Loss)</b>
BF Aviation Limited	781,365	659,742

**9. Debtors**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
Trade debtors	57,489	18,775
Other debtors	1,252	1,494
Prepayments and accrued income	1,620	18,869
	<b>60,361</b>	<b>39,138</b>

**10. Cash and cash equivalents**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Company 2022 £</b>	<i>Company 2021 £</i>
Cash at bank and in hand	1,653,319	1,944,229	2,724	2,822
	<b>1,653,319</b>	<b>1,944,229</b>	<b>2,724</b>	<b>2,822</b>

**BF PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**11. Creditors: Amounts falling due within one year**

	<b>Group</b>	<i>Group</i>	<b>Company</b>	<i>Company</i>
	<b>2022</b>	<i>2021</i>	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>	<b>£</b>	<i>£</i>
Bank loans	<b>74,243</b>	<i>40,000</i>	-	-
Trade creditors	<b>133,874</b>	<i>108,688</i>	-	-
Corporation tax	<b>151,846</b>	<i>11,239</i>	-	-
Other taxation and social security	<b>3,793</b>	<i>3,828</i>	-	-
Other creditors	<b>225,265</b>	<i>225,265</i>	<b>225,265</b>	<i>225,265</i>
Accruals and deferred income	<b>566,175</b>	<i>1,298,227</i>	-	-
	<b><u>1,155,196</u></b>	<i><u>1,687,247</u></i>	<b><u>225,265</u></b>	<i><u>225,265</u></i>

Other creditors consist of £225,265 (2021: £225,265) of deferred consideration related to the acquisition of BF Aviation Limited on 31 May 2019.

The Coronavirus business interruption loan is funded by National Westminster Bank and is supported by the Coronavirus Business Interruption Loan Scheme. The loan is for a 72 month term with no capital repayments or interest payments in the first 12 months. Interest is payable at 2.71% per annum over the bank base rate thereafter.

**12. Creditors: Amounts falling due after more than one year**

	<b>Group</b>	<i>Group</i>	<b>Company</b>	<i>Company</i>
	<b>2022</b>	<i>2021</i>	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>	<b>£</b>	<i>£</i>
Bank loans	-	<i>160,000</i>	-	-
Other creditors	<b>131,706</b>	<i>356,971</i>	<b>131,706</b>	<i>356,971</i>
	<b><u>131,706</u></b>	<i><u>516,971</u></i>	<b><u>131,706</u></b>	<i><u>356,971</u></i>

Other creditors consist of £131,706 (2021: £356,971) of deferred consideration related to the acquisition of BF Aviation Limited on 31 May 2019.

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**BF PARTNERSHIP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**13. Loans**

Analysis of the maturity of loans is given below:

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
<b>Amounts falling due within one year</b>		
Bank loans	<b>74,243</b>	<i>40,000</i>
	<hr/> <b>74,243</b> <hr/>	<hr/> <i>40,000</i> <hr/>
<b>Amounts falling due 1-2 years</b>		
Bank loans	-	<i>40,000</i>
	<hr/> - <hr/>	<hr/> <i>40,000</i> <hr/>
<b>Amounts falling due 2-5 years</b>		
Bank loans	-	<i>120,000</i>
	<hr/> - <hr/>	<hr/> <i>120,000</i> <hr/>
	<hr/> <b>74,243</b> <hr/>	<hr/> <i>200,000</i> <hr/>

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**BF PARTNERSHIP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**14. Share capital**

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
70,960 (2021 - 70,960) Ordinary shares of £1.00 each	<u>70,960</u>	<u>70,960</u>

**15. Reserves****Profit and loss account**

The profit and loss account represents the net distributable reserves of the company at the date of the statement of financial position.

**16. Pension commitments**

The Group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group to the fund and amounted to £1,352 (2021: £,507).

**17. Post balance sheet events**

All liabilities related to deferred consideration and bank loans were repaid post year end.

**18. Controlling party**

There is no one controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.