

**REGISTERED NUMBER: 11852405 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2021**  
**for**  
**BEACONS TELECOM LTD**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**DIRECTORS:**

T A Mosedale  
P Pelekh  
V Pelekh

**REGISTERED OFFICE:**

Hen Beudy  
Dyffryn Cwannon  
Llangynidr  
Crickhowell  
NP8 1NU

**REGISTERED NUMBER:**

11852405 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
6-8 Bath Street  
Bristol  
BS1 6HL

**BEACONS TELECOM LTD (REGISTERED NUMBER: 11852405)****Balance Sheet  
30 JUNE 2021**

		<b>2021</b>	<b>2020</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	173	346
<b>CURRENT ASSETS</b>			
Stocks		-	12,100
Debtors	5	192,338	116,857
Cash at bank		5,387	20,243
		<u>197,725</u>	<u>149,200</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(354,096)</u>	<u>(179,683)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(156,371)</u>	<u>(30,483)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(156,198)	(30,137)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(46,504)</u>	<u>(48,333)</u>
<b>NET LIABILITIES</b>		<u>(202,702)</u>	<u>(78,470)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		<u>(202,802)</u>	<u>(78,570)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(202,702)</u>	<u>(78,470)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 JUNE 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 5 September 2022 and were signed on its behalf by:

T A Mosedale - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. COMPANY INFORMATION**

Beacons Telecom Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal activities and nature of its operations are disclosed in the Directors' Report.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have a reasonable expectation that despite the adverse effects COVID-19 is having on both the company and the economy as a whole the company has adequate resources to continue in operational existence for the foreseeable future. On this basis, the directors have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Government grants**

Government grants are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditors and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 3) .

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2021

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	<u>519</u>
<b>DEPRECIATION</b>	
At 1 July 2020	173
Charge for year	<u>173</u>
At 30 June 2021	<u>346</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>173</u>
At 30 June 2020	<u>346</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,194	-
Other debtors	182,274	98,697
VAT	5,264	6,910
Prepayments and accrued income	<u>606</u>	<u>11,250</u>
	<u>192,338</u>	<u>116,857</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,599	1,667
Trade creditors	13,454	5,029
Social security and other taxes	1,307	1,103
Other creditors	333,901	137,756
Accruals and deferred income	<u>1,835</u>	<u>34,128</u>
	<u>354,096</u>	<u>179,683</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	8,877	10,000
Bank loans - 2-5 years	29,845	30,000
Bank loans more 5 yr by instal	<u>7,782</u>	<u>8,333</u>
	<u>46,504</u>	<u>48,333</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>2021</b>	2020
	<b>£</b>	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u><b>7,782</b></u>	<u><b>8,333</b></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>2021</b>	2020
		value:	<b>£</b>	£
100	Ordinary	£1.00	<u><b>100</b></u>	<u><b>100</b></u>

**9. RELATED PARTY DISCLOSURES**

T A Mosedale is also a director of Hen Beudy Services Limited. At the year end Hen Beudy Services Limited was owed £12,937 by the company (2020 - owed the company £35,156). The loan is unsecured, interest free and is repayable on demand.

T A Mosedale, P Pelekh and V Pelekh are also directors of RC Fibre Limited. At the year end RC Fibre owed the company £182,174 (2020 - £60,736). The loan is unsecured, interest free and is repayable on demand.

At the period end Vakoms LLP was owed £322,614 (2020 - £137,771) by the company. The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.