

**12 BAR SLIDES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Smarter Accounting

5 Den Road  
Teignmouth  
Devon  
TQ14 8AR

**12 Bar Slides Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2021**

---

**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2—3

**12 Bar Slides Limited**  
**Balance Sheet**  
**As at 28 February 2021**

Registered number: 11850780

		2021		2020	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	3	26,114		27,635	
Debtors	4	5,791		-	
Cash at bank and in hand		100		100	
		<u>32,005</u>		<u>27,735</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>(32,658 )</u>		<u>(29,975 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(653 )</u>		<u>(2,240 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(653 )</u>		<u>(2,240 )</u>
<b>NET LIABILITIES</b>			<u>(653 )</u>		<u>(2,240 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			<u>(753 )</u>		<u>(2,340 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(653)</u>		<u>(2,240)</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----  
**Mr Jay Henson**

Director

**22 July 2021**

The notes on pages 2 to 3 form part of these financial statements.

**12 Bar Slides Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**3. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	26,114	27,635
	<u>26,114</u>	<u>27,635</u>

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,791	-
	<u>5,791</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	17	-
VAT	965	-
Accruals and deferred income	450	420
Amounts owed to associates	31,226	29,555
	<u>32,658</u>	<u>29,975</u>

**12 Bar Slides Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2021**

---

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**7. Related Party Transactions**

Within creditors, there is an amount owing to First Line Distribution Ltd of £31,226 (2020 = £29,555) who is ultimately controlled by the director Mr J Henson.

**8. General Information**

12 Bar Slides Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11850780 . The registered office is 5, Den Road, Teignmouth, Devon, TQ14 8AR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.